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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1893

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PORTLAND
BROWN THURSTON COMPANY
1893

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To the President and Trustees of Colby University:

The undersigned respectfully submits to the Board his twelfth annual report for the year ending June 1, 1893.

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STATEMENT OF ASSETS — GENERAL FUND.

Bonds.

NAME.	Rate.	When due.	Par Value.	Cost.	Mkt. Value.
Maine Central	7	April 1, 1912	$ 10,000 00	$ 12,925 00	$ 13,500 00
Chicago & South Western	7	Oct. 1, 1899	10,000 00	9,985 00	11,500 00
Sioux City & Pacific . .	6	Jan. 1, 1898	5,000 00	4,166 66	5,250 00
Iowa Falls & Sioux City .	7	May 1, 1917	15,000 00	14,092 50	19,200 00
Wisconsin Central 1st .	5	Jan. 1, 1909	12,000	22,560 00	14,700 00
" "	Income	Jan. 1, 1908	18,000		
Cedar Rapids & Mo. River	7	May 1, 1916	15,000 00	13,425 00	19,200 00
Quincy, Alton & St. Louis	5	Feb. 1, 1896	20,000 00	19,175 00	20,000 00
Oregon Short Line. . .	6	Feb. 1, 1922	20,000 00	19,371 25	20,000 00
Nebraska Loan & Trust Co.	6	Dec. 1, 1895	10,000 00	10,000 00	10,000 00
Kankakee Water Co. . .	6	July 1, 1906	10,000 00	10,000 00	10,000 00
Kansas City Water Co. .	6	Nov. 1, 1907	10,000 00	10,000 00	10,000 00
Kansas Investment Co. .	6	Aug. 1, 1898	30,000 00	30,000 00	30,000 00
National Loan & Trust Co.	6	Mar. 1, 1894	10,000 00	10,000 00	10,000 00
Jeffersonville Water Co.	6	Aug. 1, 1918	10.000 00	9,900 00	10,000 00
Clinton " "	6	Nov. 1, 1908	10,000 00	9,900 00	10,000 00
Green Island " "	6	Mar. 1, 1908	10,000 00	10,000 00	10,000 00
Greenbush " "	6	June 1, 1907	10,000 00	10,000 00	10,000 00
Fort Smith " "	6	Oct. 1, 1901	5,000 00	4,900 00	5,000 00
Cit. Gas Light (Brooklyn)	5	Feb. 1, 1940	6,000 00	5,100 00	5,400 00
Eau Claire Street Railway	6	Jan. 2, 1916	10,000 00	10,000 00	10,000 00
Wat. & Fairfield St. R'y	6	Nov. 1, 1911	1,500 00	1,500 00	1,500 00
			$257,500 00	$247,000 41	$255,250 00

Stocks.

C. B. & Q. Railroad	250 shares	$25,000 00	$29,425 00	$21,250 00
Lockwood Company	100 "	10,000 00	10,000 00	10,000 00
Pennsylvania Railroad . . .	200 "	10,000 00	12,362 50	10,000 00
National Traders' Bank . . .	12 "	1,200 00	1,200 00	1,460 00
Canal National Bank . . .	25 "	2,500 00	3,521 00	3,125 00
Mnfrs.' National Bank, Lewiston	19 "	1,900 00	2,151 00	2,375 00
Casco National Bank	30 "	3,000 00	4,590 00	3,720 00
Ticonic Nat. Bank, Waterville	10 "	1,000 00	1,000 00	1,250 00
North Nat'l Bank, Rockland .	10 "	1,000 00	1,322 50	1,350 00
Shoe & Leather Nat. B'k. Auburn	15 "	1,500 00	1,667 50	1,500 00
Merchants National Bank . .	30 "	3,000 00	4,030 00	4,050 00
International Loan & Trust Co.	25 "	2,500 00	2,500 00	1,875 00
Westbrook Trust Co. . . .	10 "	1,000 00	1,000 00	1,050 00
Norway National Bank . . .	10 "	1,000 00	1,150 00	1,150 00
		$64,600 00	$74,919 50	$64,155 00

Promissory Notes.

Name.	Rate.	Amount.
Samuel Osborn	6	$108 00
Jane S. Russell	6	900 00
Albion W. Small	6	2,900 00
Cyrus W. Davis	6	2,900 00
Eugene M. Leighton	6	800 00
James S. Lutes	8	900 00
Sarah F. Trickey	6	1,000 00
Frances Douglass	6	441 67
M. E. McIntire	7	1,000 00
Anna Wiklund	7	600 00
A. G. Anderson	7	1,000 00
S. O. Sunde	7	1,200 00
Henry Burris	8	1,000 00
F. T. Griffith	6	7,000 00
R. M. Bolton	7	1,800 00
G. M. Bolton	7	1,200 00
E. Carson	7	1,150 00
T. Oleson	6	1,400 00
S. McCullough	7	800 00
D. M. Hendrix	7	550 00
G. P. Ermy	6	800 00
John Blust	6	600 00
A. W. McCoin	6	1,500 00
T. L. McSpadden	7	350 00
S. F. Brace	7	250 00
J. A. McKee	6	2,000 00
C. W. Wright	6	7,000 00
Mercantile Building Co.	6	5,500 00
Henry Warren	8	1,000 00
James Hewett	8	800 00
F. E. Halliday	6	10,000 00
J. Franck	8	900 00
H. Munroe	8	900 00
C. P. Meagher	8	700 00
M. E. Brooks	6	3,300 00
Robert Brooks	6	1,900 00
M. Burns	6	1,800 00
E. A. Patrick	7	1,300 00
A. S. Wright	7	1,300 00
A. L. Allen	6	8,500 00

(Continued on next page.)

PROMISSORY NOTES (Continued.)

NAME.	Rate.	Amount.
Waterville Baptist Church	6	$400 00
A. Ferguson	8	800 00
Paris Mnfg. Co.	6	536 28
James J. Pooler	6	1,150 00
Edwin Lamson	6	8,000 00
H. Jagodnigg	6	2,500 00
Hebron Water Co.	6	1,000 00
D. P. Bailey *et als*	6	1,200 00
		$94,635 95

REAL ESTATE.

Description.	Amount.
Timber lands	$12,000 00
Parsonage house, Waterville	3,275 00
	$15,275 00

MISCELLANEOUS.

Coburn Income	$5,669 66	
Ricker Endowment Fund	68 35	
Ricker Income	2,881 38	
Wording Hall	5,062 38	
Hebron Income	2,657 58	
Special Prize Fund	316 75	
German Prize Fund	87 50	
Library Fund, Class 1881	13 33	
Cash on hand	8,529 27	
		$25,286 20

SPECIAL FUNDS.

In addition to the general fund set out in the foregoing statement, the assets of the special funds are as follows : —

Colby Scholarship Fund.

Iowa Loan & Trust Co.	6	Sept. 1, 1894	$10,000 00
A. B. Butler (note)	6		3,000 00
Alvin Plummer "	6		2,000 00
Arthur Gray "	6		1,000 00
N. O. Pope "	6		1,000 00
Henry J. Byron "	8		300 00
Thos. F. Clement	8		2,500 00
Cash uninvested			200 00
			$20,000 00

J. Warren Merrill Fund.

International Loan & Trust Co.	6		$5,000 00
Housatonic Water Co.	6		5,000 00
			$10,000 00

Special Prize Fund.

Portland & Rumford Falls	5	Feb. 1, 1912	$1,000 00
David S. Dodds (note)	8		225 00
John Hennessy "	8		1,760 00
Joseph Rutherford	8		1,100 00
			$4,085 00
Less amount due General Fund			316 75
			$3,768 25

Library Fund.

Peter Hange (note)	8		$1,000 00
S. Peterman "	7		600 00
Maine Savings Bank			87 59
Cash uninvested			400 00
			$2,087 59

Keely Memorial Library Fund.

J. Archer	8	$1,000 00

Hamlin Prize Fund.

Iowa Loan & Trust Co.	6	$500 00

German Prize Fund.

Elias Thompson	8	$550 00
Less amount due General Fund		87 50
		$462 50

Biblical Professorship Fund.

J. K. Neste	8	$650 00
Cash uninvested		178 88
		$828 88

Class 1881 Library Fund.

Wm. Gowan	8	$250 00
Less amount due General Fund		13 33
		$236 67

LIABILITIES.

Coburn Endowment Fund	$350 00	
Hebron " "	192 63	
Anderson " "	10 00	
Boutelle Library Income	90 00	
Hanson Beneficiary Fund	8 32	
Higgins Income	559 86	
Colby School Fund	200 00	
Library Fund	400 00	
Biblical Professorship Fund	178 83	
		$1,989 69

SUMMARY.

Bonds, par value	$257,500 00
Stocks, " "	64,600 00
Notes, secured by mortgages	94,635 95
Real Estate	15,275 00
Miscellaneous	25,286 20
Special Funds	38,883 89
Gross Assets	$496,181 04
Liabilities deducted	1,989 69
Net Assets	$494,191 35

INCOME.

The Income of the University during the past year, exclusive of gifts, amounts to the sum of $38,251.33, and has been derived from the following sources: —

GENERAL FUND — Bonds.

Maine Central	$700 00	
Chicago & Southwestern	700 00	
Sioux City & Pacific	300 00	
Iowa Falls & Sioux City	1,050 00	
Wisconsin Central — 1st series	600 00	
Cedar Rapids & Mo. River	1,050 00	
Quincy, Alton & St. Louis	1,000 00	
Oregon Short Line	1,200 00	
Nebraska Loan & Trust	600 00	
Kankakee Water Co	600 00	
Kansas Investment Co.	1,800 00	
Kansas City Water Co.	600 00	
Jeffersonville Water Co.	600 00	
Clinton Water Co.	600 00	
Green Island Water Co.	600 00	
Greenbush Water Co.	600 00	
International Loan & Trust Co.	600 00	
Citizens Gas Light Co.	300 00	
Fort Smith Water Co.	300 00	
Eau Claire Street Railway	600 00	
Waterville & Fairfield Street Railway	45 00	
		$14,445 00

GENERAL FUND. — Stocks.

Chicago, Burlington & Quincy	$1,250 00	
Lockwood Company	600 00	
Pennsylvania Railroad	750 00	
Canal National Bank	200 00	
Casco "	240 00	
Traders' "	96 00	
Manufacturers' "	123 50	
Ticonic "	80 00	
North "	100 00	
Merchants' "	210 00	
Norway "	60 00	
Westbrook Trust Co.	60 00	
International "	75 00	
		$3,844 50

GENERAL FUND — Promissory Notes.

Samuel Osborn	$ 6 48
Cyrus W. Davis	176 25
Jane S. Russell	54 00
A. W. Small	174 00
Eugene M. Leighton	48 00
Ed. Sommers	51 02
H. Steenerson	56 00
Ame Olsen	105 00
A. Wiklund	21 00
Sarah E. Trickey	72 00
S. O. Sunde	84 00
Frances Douglass	28 00
James S. Lutes	72 00
A. Bjorhan	52 50
O. O. Sonby	74 36
M. Olsen	164 50
M. E. McIntire	106 96
A. G. Anderson	70 00
John A. McKee	120 25
Thora Olsen	84 25
D. M. Hendrix	38 50
C. W. Wright	420 00
G. P. Ermy	48 00
Waterville Baptist Church	24 00
A. W. McCoin	90 00
John Blust	36 00
T. L. McSpadden	24 50
Mercantile Building Co.	330 00
F. T. Griffith	420 00
Mattie Brooks	198 00
F. E. Halliday	600 00
E. A. Patrick	91 00

Ellison Carson	124 15	
Martin Burns	108 00	
Robert Brooks	114 00	
A. L. Allen	510 00	
Joseph Franck	72 48	
Henry Burris	80 00	
C. P. Meagher	56 00	
Henry Warren	80 00	
Hugh Munroe	72 00	
James Hewett	64 00	
Angus Ferguson	64 43	
Henry Jagodnigg	150 00	
Ricker Institute	400 00	
Edwin Lamson	480 00	
J. J. Pooler	69 00	
Hebron Water Co.	60 00	
R. M. Bolton	205 28	
G. M. Bolton	136 86	
W. N. Donovan	3 42	
S. W. McLaughlin	18 86	
Casco Bank	161 34	
		$6,970 39

GENERAL FUND — Real Estate.

Parsonage House.

Waterville Baptist Church	$196 50	
		$196 50

SPECIAL FUNDS.

Colby Scholarship Fund.

Iowa Loan & Trust Company	$600 00	
A. B. Butler	180 00	
Alvin Plummer	120 00	
Arthur Gray	60 00	
N. O. Pope	60 00	
Thomas F. Clement	155 91	
		$1,175 91

Library Fund.

Peter Hange	$80 00	
James Archer	80 00	
F. J. Wagner	20 00	
		$180 00

Hamlin Prize Fund.

Iowa Loan & Trust Co.	$30 00	
		$30 00

Special Prize Fund.

Rumford Falls & Buckfield	$97 50	
Matthew McDonald	54 90	
David S. Dodds	18 00	
John Hennessy	140 80	
		$311 20

J. Warren Merrill Fund.

International Loan & Trust Co.	$300 00	
Housatonic Water Co.	300 00	
		$600 00

German Prize Fund.

Elias Thompson	$44 00	
		$44 00

Class of 1881 Library Fund.

William Gowan	$20 00	
		$20 00

BIBLICAL PROFESSORSHIP FUND.

J. K. Neste	$52 00	
		$52 00

RENT.

J. M. Hersey	$250 00	
A. T. Dunn	150 00	
A. Marquardt	150 00	
M. Horn	20 00	
		$570 00

TERM BILL.

Students of the University, less scholarship aid	$9,811 83	
		$9,811 83
Total		$38,251 33

The following is a full statement of the receipts and disbursements for the year under the several accounts : —

RECEIPTS.

Bequest	$ 1,500	00
Biblical Professorship	1,091	18
Expense	30	08
Fund Note	8,330	28
German Prize	44	00
Girls' Dormitory	111	00
Hamlin Prize Income	30	00
Interest	27,232	30
Investment	11,860	57
Library Fund	424	17
" " Income	180	00
" " Class of 1881	20	00
Rent	570	00
Special Prize Fund	2,048	70
Term Bill	17,334	81
Cash on hand last account	9,156	30
Hebron Endowment Fund	5,250	00
" Income	2,832	34
Anderson Fund	900	00
Students' Pew Fund	62	86
Coburn Endowment Fund	10,528	75
" Income	3,255	39
Boutelle Library Fund	2,000	00
" " Income	90	00
Hanson Beneficiary Fund	40	00
Sarah R. Ricker	4	24
Ricker Endowment Fund	4,900	00
" Income	1,915	35
Kingsley Scholarship Fund	500	00
Higgins Endowment "	3,500	00
" Income	1,211	08
		$116,953 40

DISBURSEMENTS.

Advertising	$397	89
Bond and Stock	1,500	00
Biblical Professorship	975	00
Department of Physics	511	47
" " Chemistry	398	31
" " Art	95	36
" " Geology	350	00
Expense	5,915	21
Fund Note	1,324	18
Fuel	2,518	68
Gymnasium	3,422	83
German Prize Fund	15	00
Girls' Dormitory	257	74
Hamlen Prize Fund Income	30	00
Insurance	434	00
Investment	11,570	81
Library Fund	24	17
" " Income	151	42
" Appropriation	600	00
Printing	660	44
Prize	160	00
Repairs	941	82
Special Prize Fund	2,255	34
Salary	24,304	17
Service	1,634	73
Stumpage	79	71
Term Bill	7,522	98
Hebron Endowment Fund	5,390	00
" Income	4,716	82
Anderson Fund	900	00
Students' Pew Fund	62	86
Coburn Endowment Fund	11,200	00
" Income	4,339	18
Boutelle Library Fund	2,000	00
Sarah R. Ricker "	4	24
Ricker Endowment "	5,025	00
" Income	2,083	55
Kingsley Scholarship Fund	500	00
Higgins Endowment "	3,500	00
" Income	651	22
Cash on hand to balance	8,529	27
	$116,953	40

The following is a comparative table of the net expense and income for the years ending June 1, 1891, June 1, 1892 and June 1, 1893: —

EXPENSE.

	1891	1892	1893
Advertising	$ 273 36	$ 295 18	$ 397 89
Biblical Professorship			975 00
Department of Physics	548 06	632 30	511 47
" " Art	1 32		95 36
" " Chemistry	292 83	373 28	398 31
" " Geology	441 62	422 39	350 00
Expenses	5,639 92	3,880 09	5,885 13
Fuel	2,723 18	2,090 24	2.518 68
German Prize Fund		33 50	15 00
Gymnasium	86 86	49 16	79 36
Hamlin Prize Income	20 00	5 00	30 00
Insurance	977 70	107 00	434 00
Library Fund Income	223 86	169 96	180 00
" Appropriation	613 75	435 31	600 00
" Fund, Class of 1881			20 00
Printing	642 27	514 82	660 44
Prize	295 00	215 00	160 00
Repairs	3,187 30	793 19	941 82
Service	1.344 15	1,071 42	1,634 73
Salary	22,708 33	23,950 02	24,304 17
Stumpage	64 67	116 82	79 71
Special Prize Fund	223 75	262 30	311 20
	$ 40.307 93	$ 35,416 98	$ 40,582 27

INCOME.

	1891	1892	1893
Special Prize Fund	$ 223 75	$ 262 30	$ 311 20
Hamlin Prize Income	30 00	30 00	30 00
Biblical Professorship			1,091 18
Interest, net	28,181 67	27,853 40	27,232 30
Library Fund Income	180 00	180 00	180 00
" " Class of 1881			20 00
German Prize Fund		33 50	44 00
Rent	450 00	489 50	570 00
Term Bill, net	6,259 19	7,574 28	9,811 83
	$ 35.324 61	$ 36,422 98	$ 39,290 51
Excess of expense over income	$ 4.983 32	$ 1,006 00*	$ 1.291 76

*Surplus.

The expense and income for the ensuing year are estimated as follows: —

EXPENSE.

Advertising	$400 00	
Biblical Professorship	1,300 00	
Department of Physics	400 00	
" " Chemistry	400 00	
" " Geology	400 00	
" " Art	100 00	
Expense	6,000 00	
Fuel	2,500 00	
Hamlin Prize	30 00	
Insurance	50 00	
Library Fund Income	180 00	
" Appropriation	500 00	
Printing (including general catalogue)	1,000 00	
Prize	160 00	
Repairs	600 00	
Salary	24,000 00	
Service	1,200 00	
Stumpage	80 00	
		$39,800 00

INCOME.

Interest, etc.	$27,000 00	
Biblical Professorship	1,300 00	
Term Bill, net	8,500 00	
Rent	550 00	
Library Fund Income	180 00	
Hamlin Prize "	30 00	
		$37,560 00

ACADEMY ENDOWMENT FUNDS.

By a vote of the Board it is made the duty of the Treasurer to report annually the condition of each of the Academy Endowment Funds, and the securities in which each is invested.

The following is a statement of the securities in which the several Academy funds are invested : —

HEBRON ACADEMY.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Iowa Loan & Trust Co.	6	Jan. 1, 1895	$1,000 00
Washington Water Co.	6	Oct. 1, 1908	3,000 00
STOCKS.			
Portland Steam Packet Co.		10 shares	1,000 00
Pennsylvania Railroad		20 shares	1,000 00
NOTES.			
Thos. C. Browell	9		450 00
Michael Gorman	9		350 00
P. Paulson	9		400 00
Amon Olson	9		300 00
Albion Hersey	6		1,550 00
E. H. Nerengen	9		450 00
Geo. C. Purington	6		87 37
William Beaton	8		1,350 00
M. Costello	8		700 00
Isadore Bushaw	8		300 00
Jesse B. Warren	8		500 00
E. C. Winslow	8		700 00
N. C. McDonald	8		300 00
M. McIver	8		1,300 00
H. Metherell	8		1,100 00
Pat. Carroll	8		1,000 00
P. Brennan	8		800 00
M. B. Brunks	8		1,000 00
A. G. Anderson	8		1,100 00
L. S. Anderson	8		550 00
Wm. McMillan	8		780 00
Peter Morrison	8		1,000 00
Thomas Brouse	8		850 00
Alvin Record	6		500 00
D. G. Fleming	8		1,890 00
Jessie Abrams	8		1,500 00
Samuel Wilson	8		1,500 00
Cash uninvested			192 63
			$28,500 00

Anderson Fund.

NAME.	Rate.	Amount.
Alexander Cameron	8	$1,100 00
Patrick Callaghan	8	630 00
William H. McBain	8	800 00
Henry T. Brown	8	400 00
David Conrad	8	400 00
Jesse H. Manck	8	375 00
Peter Leslie	8	800 00
A. McLarty	8	700 00
Charles F. Shepherd	8	500 00
David A. McKenzie	8	1,000 00
William Crerar	8	1,400 00
Elmer Carr	8	250 00
Martha Common	8	735 00
James Yuill		900 00
Cash uninvested		10 00
		$10,000 00

Hamlin Library Fund.

Fort Smith Water Co.	6	$1,000 00

Kingsley Scholarship Fund.

John Woods	8	$500 00

Students' Pew Fund.

Maine Savings Bank		$162 86

COBURN CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Maine Central	7	July 1, 1898	$1,000 00
Chicago & W. Michigan	5	Dec. 1, 1921	7,000 00
Canandaigua W. Co.	6	July 1, 1904	10,000 00
National Water Co.	6	Aug. 1, 1903	8,000 00
Oxford Co. Loan Association	6	July 1, 1897	10,000 00
Mousam River R. R.	6	Dec. 1, 1912	5,000 00
Knox Gas & Electric Co.	6	Feb. 1, 1903	5,000 00
STOCKS.			
Lockwood Co.		50 shares	5,000 00
NOTES.			
A. L. Lane	6		1,500 00
Knud Larsen	8		225 00
Thomas Connell	8		1,200 00
Cash uninvested			350 00
			$54,375 00

TIMOTHY BOUTELLE LIBRARY FUND.

William Thayer	6		$500 00
Leadville Water Co.	6		2,000 00
			$2,500 00

HANSON BENEFICIARY FUND.

J. Grabenski			$500 00
Uninvested			8 32
			$508 32

SARAH R. RICKER MEMORIAL FUND.

Maine Savings Bank			$109 32

RICKER CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Richmond Water Co.	6	Jan. 1, 1899	$5,000 00
Portland & Rumford Falls	5	May 1, 1895	1,000 00
National Water Co.	6	Aug. 1, 1903	2,000 00
Duluth Water Co.	6	May 1, 1906	5,000 00
NOTES.			
Houlton Acad. (to Sarah Whitney)	6		910 00
Houlton Academy (to C. W. Pierce)	6		69 00
Ty. Davidson	9		350 00
Jas. S. March	9		350 00
Louise W. Weeks *et al.*	9		800 00
C. C. Wilson	9		300 00
Wm. Heishman	8		400 00
J. H. McLanghlin	8		800 00
John Tate	8		1,000 00
Fred S. Flanders	8		1,000 00
J. F. Campbell	8		1,100 00
H. J. Holbrook	8		2,100 00
Sally A. Harris	8		1,650 00
James Adam	8		1,575 00
George Doubt	8		800 00
Real Estate, Houlton			2,000 00
Dormitory Account			8,236 50
			$36,440 50
Less amount due University			68 35
			$36,372 15

KINGSLEY SCHOLARSHIP FUND.

Hans Johnson	8		$500 00

HIGGINS CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Per Value.
BONDS.			
Washington Ind. Water Co.	6	Oct. 1, 1908	$7,000 00
Chicago Gas & Coke Co.	5		6,000 00
NOTES.			
John H. Higgins	5		5,121 94
Robert Oliver	8		1,100 00
John Krack	8		700 00
C. Tronson	8		1,000 00
Alex. B. McDonald	8		700 00
			$21,621 94

TIBBETTS LIBRARY FUND.

Fort Smith Water Co.	6	Oct. 1, 1910	$1,000 00

SUMMARY — ACADEMY ENDOWMENT FUND.

Hebron Academy	$28,500 00	
Anderson Fund	10,000 00	
Hamlin Library Fund	1,000 00	
Kingsley Scholarship Fund	500 00	
Students' Pew Fund	162 86	
		$40,162 86
Coburn Classical Institute	$54,375 00	
Timothy Boutelle Library Fund	2,500 00	
Hanson Beneficiary Fund	508 32	
Sarah R. Ricker Memorial Fund	109 32	
		$ 57,492 64
Ricker Classical Institute	$36,372 15	
Kingsley Scholarship Fund	500 00	
		$36,872 15
Higgins Classical Institute	$21,621 94	
Tibbetts Library Fund	1,000 00	
		$22,621 94
Total Academy Funds		$137,149 59

ACADEMY INCOME ACCOUNTS.

The following tables contain a summary of the income accounts of the several Academy Endowment Funds: —

Hebron Academy.

RECEIPTS.

P. Carroll, interest on note		$80 00
M. McIver	"	104 00
H. Metherell	"	88 00
P. Callaghan	"	50 40
John Carrigan	"	70 40
Albion Hersey	"	93 00
Dora J. Carpenter	"	109 56
Barzilla Smith	"	108 23
William Beaton	"	108 00
Soren Fallet	"	40 13
Matt. Costello	"	56 00
Isadore Bushaw	"	24 24
James Gallagher	"	89 06
E. C. Winslow	"	56 00
Jesse B. Warren	"	42 00
N. C. McDonald	"	24 00
Elmer Carr	"	20 10
Alex Cameron	"	88 00
A. M'Larty	"	56 00
W. H. McBain	"	64 00
Chas. I. Shepherd	"	40 00
D. A. McKenzie	"	80 00
Peter Leslie	"	70 00
Wm. Crevar	"	112 00
P. Brennan	"	64 00
John Taylor	"	99 80
Peter Morrison	"	80 00
L. S. Anderson	"	44 00
M. B. Brunk	"	80 00
M. Conunon	"	58 80
A. G. Anderson	"	88 00
W. McMillin	"	61 20
Thomas Brouse	"	68 00
James Yuill	"	10 25
S. W. McLaughlin	"	31 50
Iowa Loan & Trust Co., coupons		60 00
R. F. & B.	"	8 67
Fort Smith Water Co.	"	60 00
Washington Water Co.	"	180 00
Portland Steam Packet Co., dividend		90 00
Penn. Railroad Co.	"	75 00
Balance forward		2,657 58
		$5,489 92

Disbursements.

Balance forward	$773 10	
S. P. Cushman, Treasurer	4,549 36	
P. Bonney, services as Treasurer	39 10	
Accrued interest on securities purchased	128 36	
		$5,489 92

Coburn Classical Institute.

receipts.

M. C. R. R. coupons	$356 22	
St. Paul & No. Pacific "	307 81	
Chicago & W. M. "	350 00	
Canandaigua Water Co. "	600 00	
National " " "	480 00	
Oxford Loan Association "	600 00	
Mousam River	150 00	
Lockwood Company Dividend	300 00	
A. L. Lane interest	93 00	
Knud Larsen "	18 36	
Balance forward	5,669 66	
		$8,925 05

Disbursements

Balance forward	$4,585 87	
Orders of Prudential Committee	1,606 01	
P. Bonney, services as Treasurer	53 92	
Accrued interest securities purchased	44 25	
A. L. Lane, salary	1,300 00	
Mattie E. Harris, "	95 00	
Mary A. Sawtelle, "	525 00	
Alice E. Sawtelle, "	150 00	
Nellie S. Bakeman, "	350 00	
Helen F. Plaisted, "	205 00	
		$8,925 05

Ricker Classical Institute.

Receipts.

F. S. Flanders, interest on note		$80 00	
Samuel McMillin	"	53 60	
Moses Fifield	"	96 00	
J. H. McLaughlin	"	64 00	
Margaret McLellan	"	70 45	
John Tate	"	80 00	
Est. Samuel Kelley	"	120 00	
R. R. Lea	"	115 73	
J. F. Campbell	"	88 20	
H. J. Holbrook	"	168 37	
M. Kane	"	24 00	
R. F. & B.	coupons	235 00	
National Water Co.	"	120 00	
Duluth Gas & Water Co.	"	300 00	
Richmond Water Co.	"	300 00	
Balance forward	"	2,881 38	
			$4,796 73

Disbursements.

Balance forward	$2,713 18	
P. Bonney, services as Treasurer	37 32	
C. P. Tenney, Treasurer	1,400 00	
Colby University interest	400 00	
Accrued interest loans purchased	246 23	
		$4,796 73

Higgins Classical Institute.

Receipts.

Chicago Gas & Coke Co. coupons	$300 00	
Washington Water Co. "	420 00	
Fort Smith " " "	60 00	
John H. Higgins, interest on note	431 08	
		$1,211 08

Disbursements.

Percival Bonney, Treasurer	$22 62	
D. S. Humphrey, Treasurer	582 92	
Accrued interest	45 68	
Balance forward	559 86	
		$1,211 08

Gifts.

I have received from the residuary legatee under the will of the late Mrs. Susan L. Hoag, the sum of $1,500 to found a scholarship in memory of Lizzie G. Hoag, who died while a student in the college. It is the desire of the donor that the income of this fund shall be used to encourage and help young women to secure the benefit of a liberal education in the University.

During the year the sum of $1091.18 has been received from various persons and churches for the Biblical Professorship.

In accordance with a vote of the Board passed at the last annual meeting, the Chairman in December appointed a committee of women to solicit funds for the erection of a domitory for young women. Miss Nellie S. Bakeman, of the class of 1892, was appointed Solicitor and entered upon her duties in March. The sum of $111.00 has so far reached the treasury for the object.

The sum of $2,000 has been received from the executor of the will of Mrs. Helen Boutelle Noyes and has been carried to the credit of the Boutelle Library Fund.

The Hebron Academy Endowment Fund has been increased during the year $1,000. This is the part of the Building Fund remaining after paying for the erection of Sturtevant Hall and for other improvements. In compliance with the conditions of the several subscriptions the balance is added to this fund.

The Students' Pew Fund has been increased $60.00 by a contribution from the class of 1892, Hebron Academy.

Rev. Joseph Ricker and Mrs. Mary H. Pike have paid $100.00 each on account Ricker Endowment Fund.

Percival Bonney,
Treasurer.

We have examined the accounts of Percival Bonney, Treasurer of Colby University for the year ending June 1, 1893, as contained in the cash book from page 2 to 41 both inclusive and find the same correctly cast and properly vouched.

We have also seen that all entries are duly transferred to the ledger and that the accounts there are rightly cast and the balances carried forward to new accounts.

We have also examined the assets of the University in the hands of the Treasurer consisting of notes, mortgages and cash and find the same to be correct and as set forth in the foregoing report.

We also find all the other securities consisting of bonds and stocks embraced in said report to be correct and on deposit in the vaults of the Portland Safe Deposit Company as certified to us by the Committee appointed to examine the same,

WATERVILLE, June 8, 1893.

EDWARD W. HALL,
EDMUND F. WEBB,
A. A. PLAISTED.
} *Prudential Committee.*

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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1894

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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1894

PORTLAND
BROWN THURSTON COMPANY
1894

To the President and Trustees of Colby University:

The undersigned respectfully submits to the Board his thirteenth annual report for the year ending June 1, 1894.

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STATEMENT OF ASSETS — GENERAL FUND.

Bonds.

NAME.	Rate.	When Due.	Par Value.	Cost.
Maine Central,	7	April 1, 1912	$10,000 00	$12,925 00
Chicago & South Western,	7	Oct. 1, 1899	10,000 00	9,985 00
Sioux City & Pacific,	6	Jan. 1, 1898	5,000 00	4,166 66
Iowa Falls & Sioux City,	7	May 1, 1917	15,000 00	14,092 50
Wisconsin Central 1st,	5	Jan. 1, 1909	12,000	22,560 00
" "	Income	Jan. 1, 1908	18,000	
Cedar Rapids & Mo. River,	7	May 1, 1916	15,000 00	13,425 00
Quincy, Alton & St. Louis,	5	Feb. 1, 1896	20,000 00	19,175 00
Oregon Short Line,	6	Feb. 1, 1922	20,000 00	19,371 25
Nebraska Loan & Trust Co.,	6	Dec. 1, 1895	10,000 00	10,000 00
National Loan & Trust Co.,	6	Mar. 1, 1894	7,000 00	7,000 00
Jeffersonville Water Co.,	6	Aug. 1, 1918	10,000 00	9,900 00
Clinton Water Co.,	6	Nov. 1, 1908	10,000 00	9,900 00
Green Island Water Co.,	6	Mar. 1, 1908	10,000 00	10,000 00
Greenbush Water Co.,	6	June 1, 1907	10,000 00	10,000 00
Fort Smith Water Co.,	6	Oct. 1, 1901	5,000 00	4,900 00
Kankakee Water Co.,	6	July 1, 1906	10,000 00	10,000 00
Kansas City Water Co.,	6	Nov. 1, 1907	10,000 00	10,000 00
Yankton Water Co.,	7	Mar. 1, 1812	3,500 00	3,605 00
Investment Trust Co.,	6	Sept. 1, 1903	53,600 00	53,600 00
Kansas City Belt Ry.,	6	July 1, 1916	3,000 00	3,090 00
Cit. Gas Light (Brooklyn)	5	Feb. 1, 1940	6,000 00	5,100 00
Eau Claire Street Ry.,	6	Jan. 2, 1916	10,000 00	10,000 00
Wat. & Fairfield Street Ry.,	6	Nov. 1, 1911	1,500 00	1,500 00
Globe Investment Co.,	6		20,500 00	20,500 00
			$305,100 00	$294,795 41

Stocks.

C. B. & Q. Railroad,	250 Shares	$25,000 00	$29,425 00
Lockwood Company,	100 "	10,000 00	10,000 00
Pennsylvania Railroad,	200 "	10,000 00	12,362 00
National Traders' Bank,	12 "	1,200 00	1,200 00
Canal National Bank,	25 "	2,500 00	3,521 00
Mnfrs.' National Bank, Lewiston,	19 "	1,900 00	2,151 00
Casco National Bank,	30 "	3,000 00	4,590 00
Ticonic Nat. Bank, Waterville,	10 "	1,000 00	1,000 00
North Nat. Bank, Rockland,	10 "	1,000 00	1,322 50
Shoe & Leather Nat. Bank, Auburn,	15 "	1,500 00	1,667 50
Investment Trust Co.,	179 "	17,900 00	17,900 00
Merchants National Bank,	34 "	3,400 00	4,590 00
International Loan & Trust Co.,	25 "	2,500 00	2,500 00
Westbrook Trust Co.,	10 "	1,000 00	1,000 00
Norway National Bank,	10 "	1,000 00	1,150 00
		$82,900 00	$94,379 50

Promissory Notes.

NAME.	Rate.	Amount.
Samuel Osborn,	6	$108 00
Jane S. Russell,	6	900 00
Albion W. Small,	6	2,900 00
Cyrus W. Davis,	6	2,850 00
Eugene M. Leighton,	6	800 00
James S. Lutes,	8	900 00
Sarah F. Trickey,	6	500 00
Frances Douglass,	6	391 67
A. G. Anderson,	7	1,000 00
S. O. Sunde,	7	1,200 00
Henry Burris,	8	1,000 00
R. M. Bolton,	7	1,800 00
G. M. Bolton,	7	1,200 00
Henry Warren,	8	1,000 00
J. Franck,	8	900 00
H. Munroe,	8	900 00
C. P. Meagher,	8	700 00
Henry J. Byron,	8	300 00
Samuel Osborne,	6	100 00
Waterville Baptist Church,	6	400 00
A. Ferguson,	8	800 00
Hebron Water Co.,	6	1,000 00
D. P. Bailey *et als.*,	6	1,200 00
		$22,849 67

Real Estate.

Description.	Amount.
Timber lands,	$12,000 00
Parsonage house, Waterville,	3,275 00
	$15,275 00

MISCELLANEOUS.

Coburn Endowment Fund,	$50 00	
" Income,	6,012 42	
Ricker Endowment Fund,	468 35	
" Income	2,880 00	
Wording Hall,	5,062 38	
Hebron Income,	5,430 22	
Special Prize Fund,	21 83	
German Prize Fund,	42 26	
Cash on hand,	7,008 04	
		$26,975 50

SPECIAL FUNDS.

In addition to the general fund set out in the foregoing statement, the assets of the special funds are as follows: —

Colby Scholarship Fund.

Knox Gas & Electric Co.,	6	Feb. 1, 1903	$5,000 00
Crystal Water Co.,	6	July 1, 1910	5,000 00
Athol "	5	Feb. 1, 1912	3,000 00
Alvin Plummer (note),	6		2,000 00
N. O. Pope "	6		1,000 00
Thos. F. Clement "	8		2,500 00
Stephen Kohles,	8		1,500 00
			$20,000 00

J. Warren Merrill Fund.

International Loan & Trust Co.,	6		$5,000 00
Housatonic Water Co.,	6		5,000 00
			$10,000 00

Special Prize Fund.

Portland & Rumford Falls,	5	Feb. 1, 1912	$1,000 00
David S. Dodds (note).	8		225 00
John Hennessy "	8		1,760 00
Joseph Rutherford,	8		1,100 00
			$4,085 00
Less amount due General Fund,			21 83
			$4,063 17

Library Fund.

Peter Hange (note),	8		$1,000 00
John Tate "	8		1,000 00
Maine Savings Bank,			90 65
			$2,090 65

Keely Memorial Library Fund.

J. Archer,	8	$1,000 00

Martha H. Moor Library Fund.

Maine Central,	7	$200 00
Knox Gas & Electric Co.,	6	100 00
Ticonic National Bank (Stock),	12	1,200 00
		$1,500 00

Class 1881 Library Fund.

Wm. Gowan,	8	$250 00
Cash uninvested,		6 74
		$256 74

Hamlin Prize Fund.

Crystal Water Co.,	8	$500 00

German Prize Fund.

Elias Thompson,	8	$550 00
Less amount due General Fund,		42 26
		$507 74

Biblical Professorship Fund.

J. K. Neste,	8	$650 00
Less amount due General Fund,		146 93
		$504 93

LIABILITIES.

Hebron Endowment Fund,	$1,192 63	
Anderson " "	10 00	
Timothy Boutelle Literary Income,	5 79	
		$1,207 42

SUMMARY.

Bonds, par value,	$305,100 00
Stocks, " "	82,900 00
Notes, secured by mortgages,	22,849 67
Real Estate,.	15,275 00
Miscellaneous,	26,975 50
Special Funds,	40,423 23
Gross Assets.	$493,523 40
Liabilities deducted,	1,207 42
Net Assets,	$492,315 98

INCOME.

The Income of the University during the past year, exclusive of gifts, amounts to the sum of $38,667.16, and has been derived from the following sources: —

GENERAL FUND — Bonds.

Maine Central,	$700 00	
Chicago & Southwestern,	700 00	
Sioux City & Pacific,	300 00	
Iowa Falls & Sioux City,	1,050 00	
Wisconsin Central — 1st series,	600 00	
Cedar Rapids & Mo. River,	1,050 00	
Quincy, Alton & St. Louis,	1,000 00	
Oregon Short Line,	1,200 00	
Nebraska Loan & Trust,	600 00	
Kankakee Water Co.,	600 00	
Kansas Investment Co.,	871 00	
Kansas City Water Co.,	600 00	
Jeffersonville Water Co.,	600 00	
Clinton Water Co.,	600 00	
Green Island Water Co.,	300 00	
Greenbush Water Co.,	450 00	
International Loan & Trust Co.,	585 00	
Citizens Gas Light Co.,	300 00	
Fort Smith Water Co.,	300 00	
Eau Claire Street Railway,	600 00	
Waterville & Fairfield Street Railway,	90 00	
Investment Trust Co.,	1,608 00	
Kansas City Belt Co.,	104 50	
Yankton Water Co.,	67 38	
		$14,875 88

GENERAL FUND — Stocks.

Chicago, Burlington & Quincy,	$1,250 00	
Lockwood Company,	600 00	
Pennsylvania Railroad,	250 00	
Canal National Bank,	200 00	
Casco "	240 00	
Traders' "	84 00	
Manufacturers' "	123 50	
Ticonic, "	65 00	
North, "	100 00	
Merchants, "	210 00	
Norway, "	60 00	
Westbrook Trust Co.,	60 00	
		$3,242 50

GENERAL FUND — Promissory Notes.

Samuel Osborn,	$ 6 48
Cyrus W. Davis,	173 25
A. W. Small,	174 00
Eugene M. Leighton,	48 50
A. Wiklund,	24 50
Sarah E. Trickey,	57 00
Frances Douglass,	25 00
James S. Lutes,	72 00
M. E. McIntire,	35 00
A. G. Anderson,	70 00
John A. McKee,	110 00
Thora Olsen,	77 00
D. M. Hendrix,	35 29
C. W. Wright,	210 00
G. P. Ermy,	40 00
Waterville Baptist Church,	24 00
A. W. McCoin,	75 00
John Blust,	30 00
T. L. McSpadden,	32 67
Mercantile Building Co.,	192 50
F. T. Griffith,	374 50
Mattie Brooks,	247 50
F. E. Halliday,	500 00
E. A. Patrick,	106 52
Ellison Carson,	93 92
Martin Burns,	117 00
Robert Brooks,	123 50
A. L. Allen,	340 00
Joseph Franck,	72 35
Henry Burris,	80 00
C. P. Meagher,	56 00
Henry Warren,	80 00
Hugh Monroe,	72 00

James Hewett,	53 33	
Angus Ferguson,	65 34	
Henry Jagodnigg,	75 00	
Ricker Institute,	400 00	
Edwin Lamson,	320 00	
J. J. Pooler,	62 47	
Hebron Water Co.,	60 00	
D. P. Bailey,	72 00	
Silas McCullough,	116 67	
Hebron Academy	150 00	
Samuel Peterman,	161 00	
Sophia Brace,	49 58	
Amos S. Wright,	333 67	
Casco Bank,	88 27	
		$5,782 81

GENERAL FUND — Real Estate.

Parsonage House.

Waterville Baptist Church,	$196 50	
		$196 50

SPECIAL FUND.

Colby Scholarship Fund.

Iowa Loan & Trust Company,	$ 601 75	
A. B. Butler,	253 50	
Alvin Plummer,	120 00	
Arthur Gray,	77 50	
N. O. Pope,	60 00	
Thomas F. Clement,	200 67	
Stephen Kohles,	10 00	
		$1,323 42

Library Fund.

Peter Hange,	$80 00	
James Archer,	80 00	
Maine Central,	7 00	
Ticonic Bank,	14 40	
		$181 40

Hamlin Prize Fund.

Iowa Loan & Trust Co.,	$30 00	
		$30 00

Special Prize Fund.

Rumford Falls & Buckfield,	$ 50 00	
Joseph Rutherford,	85 88	
David S. Dodds,	18 24	
John Hennessy,	140 80	
		$294 92

J. Warren Merrill Fund.

International Loan & Trust Co.	$300 00	
Housatonic Water Co.,	300 00	
		$600 00

German Prize Fund.

Elias Thompson,	$45 24	
		$45 24

Class of 1881 Library Fund.

William Gowan,	$20 07	
		$20 07

Biblical Professorship Fund.

J. K. Neste,	$52 00	
		$52 00

Rent.

J. M. Hersey,	$50 00	
A. T. Dunn,	150 00	
A. Marquardt,	150 00	
		$350 00

Term Bill.

Students of the University, less scholarship aid,	$11,672 42	
		$11,672 42
Total,		38,667 16

The following is a full statement of the receipts and disbursements for the year under the several accounts : —

RECEIPTS.

Bequest and Gift,	$2 00
Biblical Professorship,	1,004 71
Bonds and Stock,	43,000 00
Colby Scholarship Fund,	14,300 00
Expense,	320 62
Fund Note,	72,886 28
German Prize,	45 24
Girls' Dormitory,	168 00
Hamlin Prize Fund,	500 00
Hamlin Prize Income,	42 50
Interest,	26,529 73
Library Fund,	603 06
" " Income,	181 40
" " Class of 1881,	20 07
" " Martha H. Moor,	1,864 22
Premium,	125 00
Rent,	350 00
Special Prize Fund,	294 92
Term Bill,	18,279 38
Cash on hand last account,	8,529 27
Hebron Endowment Fund,	1,000 00
" Income,	2,672 81
Josiah W. Cook Fund,	15,000 00
Kingsley School Fund,	500 00
Students' Pew Fund,	214 96
Coburn Endowment Fund,	100 00
" Income,	3,272 13
Boutelle Library Income,	135 00
Hanson Beneficiary Fund,	40 00
Sarah R. Ricker,	105 68
Ricker Endowment Fund,	1,100 00
" Income,	1,621 43
Higgins Income,	1,207 99
D. S. Humphreys Prize Fund,	200 00
	$216,216 40

DISBURSEMENTS.

Advertising,	$404 45
Bond and Stock,	108,900 00
Biblical Professorship,	1,330 52
Colby Scholarship Fund,	14,500 00
Department of Physics,	668 02
" " Chemistry,	412 71
" " Art,	68 01
" " Geology,	577 04
Expense,	4,752 25
Fund Note,	1,000 00
Fuel,	2,889 36
Gymnasium,	257 78
Girls' Dormitory,	367 58
Hamlin Prize Fund,	500 00
" " Income,	50 42
Insurance,	36 00
Interest,	627 04
Library Fund,	1,003 06
" " Income,	124 40
" " Martha H. Moor,	1,864 22
" Appropriation,	489 43
Printing,	762 22
Prize,	260 00
Profit and Loss,	492 49
Premium,	355 00
Repairs,	1,666 57
Salary,	25,026 50
Service,	2,103 81
Stumpage,	189 61
Term Bill,	6,606 96
University Extension,	86 50
Hebron Income,	5,445 45
Students' Pew Fund,	214 96
Josiah W. Cook Fund,	15,000 00
Kingsley Scholarship Fund,	500 00
Coburn Endowment Fund,	500 00
" Income,	3,614 89
Boutelle Library Income,	219 21
Sarah R. Ricker Fund,	105 68
Hanson Beneficiary Fund,	48 32
Ricker Endowment "	1,500 00
" Income,	1,620 05
Higgins "	1,767 85
D. S. Humphreys Prize Fund,	200 00
Cash on hand to balance,	7,008 04
	$216,216 40

The payments on salary account, amounting to the sum of $26,326.50, have been made to the following persons: —

Beniah L. Whitman,	$3,500 00
Samuel K. Smith,	150 00
John B. Foster,	950 00
Edward W. Hall,	1,800 00
William Elder,	2,000 00
Julian D. Taylor,	1,900 00
Laban E. Warren,	1,900 00
Geo. D. B. Pepper (Biblical Professorship Fund),	1,300 00
William A. Rogers,	1,900 00
William S. Bayley,	1,800 00
Carlton B. Stetson,	1,125 00
Shailer Mathews,	1,800 00
Arthur J. Roberts,	1,500 00
Anton Marquardt	1,450 00
Norman L. Bassett,	1,112 50
George J. D. Currie,	1,200 00
Percival Bonney,	600 00
Jennie M. Smith,	114 00
Frances A. Leavenworth,	225 00

The following is a comparative table of the net expense and income for the years ending June 1, 1892, June 1, 1893, and June 1, 1894: —

EXPENSE.

	1892	1893	1894
Advertising,	$295 18	$397 89	$404 45
Biblical Professorship,		975 00	1,330 52
Department of Physics,	632 30	511 47	668 02
" " Art,		95 36	68 01
" " Chemistry,	373 28	398 31	412 71
" " Geology,	422 39	350 00	577 04
Expense,	3,880 09	5,885 13	4,431 63
Fuel,	2,090 24	2,518 68	2,889 36
German Prize Fund,	33 50	15 00	45 24
Gymnasium,	49 16	79 36	257 78
Hamlin Prize Income,	5 00	30 00	50 42
Insurance,	107 00	434 00	36 00
Library Fund Income,	169 96	180 00	124 40
" Appropriation,	435 31	600 00	489 43
" Fund, Class of 1881,		20 00	13 33
Printing,	514 82	660 44	762 22
Prize,	215 00	160 00	260 00
Repairs,	793 19	941 82	1,666 67
Service,	1,071 42	1,634 73	2,103 81
Salary,	23,950 02	24,304 17	25,026 50
Stumpage,	116 82	79 71	189 61
Special Prize Fund,	262 30	311 20	294 92
University Extension,			86 50
	$35,416 98	$40,582 27	$42,158 57

INCOME.

	1892	1893	1894
Special Prize Fund,	$262 30	$311 20	294 92
Hamlin Prize Income,	30 00	30 00	42 50
Biblical Professorship,		1,091 18	1,004 71
Interest, net,	27,853 40	27,232 30	26,021 11
Library Fund Income,	180 00	180 00	181 40
" " Class of 1881,		20 00	20 07
German Prize Fund,	33 50	44 00	45 24
Rent,	489 50	570 00	350 00
Term Bill, net,	7,574 28	9,811 83	11,672 42
	$36,422 98	$39,290 51	$39,632 37
Excess of expense over income,	$1,006 00*	$1,291 76	$2,556 20

* Surplus.

ESTIMATES.

The expense and income for the ensuing year are estimated as follows: —

Expense.

Advertising,	$400 00	
Biblical Professorship,	1,300 00	
Department of Physics,	400 00	
" " Chemistry,	400 00	
" " Geology,	400 00	
" " Art,	100 00	
Expense,	4,500 00	
Fuel,	2,800 00	
Hamlin Prize,	30 00	
Insurance,	300 00	
Library Fund Income,	225 00	
" Appropriation,	500 00	
Printing (including general catalogue),	1,000 00	
Prize,	160 00	
Repairs,	1,500 00	
Salary,	24,500 00	
Service,	1,800 00	
Stumpage,	65 00	
		$40,380 00

Income.

Interest, etc.,	$25,000 00	
Biblical Professorship,	1,300 00	
Term Bill, net,	10,500 00	
Rent,	350 00	
Library Fund Income,	225 00	
Hamlin Prize "	30 00	
		$37,405 00

ACADEMY ENDOWMENT FUNDS.

By a vote of the Board it is made the duty of the Treasurer to report annually the condition of each of the Academy Endowment Funds, and the securities in which each is invested.

The following is a statement of the securities in which the several Academy funds are invested: —

HEBRON ACADEMY.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Iowa Loan & Trust Co.	6	Jan. 1, 1895	$1,000 00
Washington Water Co.	6	Oct. 1, 1908	3,000 00
STOCKS.			
Portland Steam Packet Co.		10 shares	1,000 00
Pennsylvania Railroad		20 shares	1,000 00
NOTES.			
Thos. C. Browell	9		450 00
Michael Gorman	9		350 00
P. Paulson,	9		400 00
Amon Olson	9		300 00
Albion Hersey	6		1,550 00
E. H. Nerengen	9		450 00
Geo. C. Purington	6		87 37
William Beaton	8		1,350 00
M. Costello	8		700 00
Jesse B. Warren	8		500 00
N. C. McDonald	8		300 00
M. McIver	8		1,300 00
H. Metherell	8		1,100 00
Pat Carroll	8		1,000 00
P. Brennan	8		800 00
M. B. Brunk	8		1,000 00
A. G. Anderson	8		1,100 00
L. S. Anderson	8		550 00
Wm. McMillan	8		780 00
Peter Morrison	8		1,000 00
Thomas Brouse	8		850 00
Alvin Record,	6		500 00
D. G. Fleming	8		1,890 00
Jessie Abrams	8		1,500 00
Samuel Wilson	8		1,500 00
Cash uninvested			1,192 63
			$28,500 00

ANDERSON FUND.

NAME.	Rate.	Amount.
Alexander Cameron	8	$1,100 00
Patrick Callaghan	8	630 00
William H. McBain	8	800 00
Henry T. Brown	8	400 00
David Conrad	8	400 00
Jesse H. Manck	8	375 00
Peter Leslie	8	800 00
A. McLarty	8	700 00
Charles F. Shepherd	8	500 00
David A. McKenzie	8	1,000 00
William Crerar	8	1,400 00
Elmer Carr	8	250 00
Martha Common	8	735 00
James Yuill	8	900 00
Cash uninvested	8	10 00
		$10,000 00

JOSIAH W. COOK FUND.

Bellaire, Bridgeport & Martin's Ferry Electric R. R.	6	$5,000 00
Butte City Water Co.	6	5,000 00
East St. Louis "	6	5,000 00
Knox Gas & Electric Co.	6	300 00
		$15,300 00

HAMLIN LIBRARY FUND.

Fort Smith Water Co.	6	$1,000 00

KINGSLEY SCHOLARSHIP FUND.

Leora M. Thalle	8	$500 00

STUDENTS' PEW FUND.

T. S. Helleren	7	$200 00
Maine Savings Bank		5 92
		$205 92

COBURN CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Maine Central	7	July 1, 1898	$1,000 00
Chicago & W. Michigan	5	Dec. 1, 1921	7,000 00
Canandaigua W. Co.	6	July 1, 1904	10,000 00
National Water Co.	6	Aug. 1, 1903	8,000 00
Oxford Co. Loan Association	6	July 1, 1897	10,000 00
Mousam River R. R.	6	Dec. 1, 1912	5,000 00
Knox Gas & Electric Co.	6	Feb. 1, 1903	5,000 00
STOCKS.			
Lockwood Co.		50 shares	5,000 00
NOTES.			
A. L. Lane	6		1,400 00
Knud Larsen	8		225 00
Thomas Connell	8		1,200 00
Charles Fee	8		500 00
			$54,325 00
Less amount due University			50 00
			$54,275 00

TIMOTHY BOUTELLE LIBRARY FUND.

William Thayer	6		500 00
Leadville Water Co.	6		2,000 00
			$2,500 00

HANSON BENEFICIARY FUND.

J. Grabenski			$500 00
Maine Savings Bank			48 32
			$548 32

SARAH R. RICKER MEMORIAL FUND.

Knox Gas & Electric Co.	6		$100 00
Maine SavingsBank			12 44
			$112 44

RICKER CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Richmond Water Co.,	6	Jan. 1, 1899	$5,000 00
Duluth Water Co.,	5	May 1, 1895	5,000 00
National Water Co.,	6	Aug. 1, 1903	2,000 00
Portland & Rumford Falls,	6	Feb 1, 1912	1,000 00
NOTES.			
Houlton Acad. (to Sarah Whitney),	6		910 00
Houlton Academy (to C. W. Pierce),	6		69 00
Ty. Davidson,	9		350 00
Jas. S. March,	9		350 00
Louise W. Weeks *et als.*,	9		800 00
C. C. Wilson,	9		300 00
Wm. Heishman,	8		400 00
J. H. McLaughlin,	8		800 00
Fred S. Flanders,	8		1,000 00
J. F. Campbell,	8		1,100 00
H. J. Holbrook,	8		2,100 00
Sally A. Harris,	8		1,650 00
James Adam,	8		1,575 00
George Doubt,	8		800 00
Dormitory Account,	8		8,136 50
			$33,340 50
Less amount due University,			468 35
			$32,872 15

KINGSLEY SCHOLARSHIP FUND.

Hans Johnson,	8		$500 00

HIGGINS CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Washington Ind. Water Co.,	6	Oct. 1, 1898	$7,000 00
Chicago Gas & Coke Co.,	5		6,000 00
NOTES.			
John H. Higgins,	5		5,121 94
Robert Oliver,	8		1,100 00
John Krack,	8		700 00
C. Tronson,	8		1,000 00
Alex. B. McDonald,	8		700 00
			$21,621 94
TIBBETTS LIBRARY FUND.			
Fort Smith Water Co.,	6	Oct. 1, 1910	$1,000 00
D. S. HUMPHREYS PRIZE FUND.			
D. S. Humphreys,	5		$200 00

SUMMARY — ACADEMY ENDOWMENT FUNDS.

Hebron Academy End. Fund,	$28,500 00	
Anderson "	10,000 00	
Josiah W. Cook "	15,300 00	
Hamlin Library "	1,000 00	
Kingsley Scholarship "	500 00	
Students' Pew "	205 92	
		$55,505 92
Coburn Classical Institute,	$54,275 00	
Timothy Boutelle Library Fund,	2,500 00	
Hanson Beneficiary "	548 32	
Sarah R. Ricker Memorial "	112 44	
		$57,435 76
Ricker Classical Institute,	$32,872 15	
Kingsley Scholarship Fund,	500 00	
		$33,372 15
Higgins Classical Institute,	$21,621 94	
Tibbetts Library Fund,	1,000 00	
D. S. Humphreys Prize Fund,	200 00	
		$22,821 94
Total Academy Funds,		$169,135 77

ACADEMY INCOME ACCOUNTS.

The following tables contain a summary of the income accounts of the several Academy Endowment Funds: —

Hebron Academy.

RECEIPTS.

P. Carroll, interest on note,	$80 00	
M. McIver, "	104 00	
H. Metherell, "	88 58	
P. Callaghan, "	50 56	
Albion Hersey, "	48 00	
William Beaton, "	108 00	
Matt Costello, "	56 00	
Isadore Bushaw, "	28 15	
E. C. Winslow, "	56 00	
Jesse B. Warren, "	40 14	
N. C. McDonald, "	24 16	
Elmer Carr, "	20 00	
Alex. Cameron, "	88 00	
A. M'Larty, "	56 00	
W. H. Bain, "	64 00	
Chas. I. Shepherd "	40 00	
D. A. McKenzie, "	80 00	
Peter Leslie, "	64 85	
Wm. Crerar, "	112 00	
P. Brennan, "	64 20	
Peter Morrison, "	80 00	
L. S. Anderson, "	44 00	
M. B. Bunk, "	80 00	
M. Common, "	60 54	
A. G. Anderson, "	90 86	
W. McMillin, "	63 22	
Thomas Brouse, "	68 22	
James Yuill, "	64 20	
Geo. C. Purington, "	10 50	
A. Record, et als, "	30 00	
John Woods, "	71 18	
Jessie Abrams, "	120 00	
D. J. Flemming, "	162 12	
Samuel Wilson, "	100 33	
Iowa Loan & Trust Co., coupons,	60 00	
Fort Smith Water Co., "	60 00	
Washington Water Co., "	150 00	
Portland Steam Packet Co., dividend,	60 00	
Penn. Railroad Co.,	25 00	
Balance forward,	5,430 22	
		$8,103 03

DISBURSEMENTS.

Balance forward,	$2,657 58	
S. P. Cushman, Treasurer,	5,025 00	
P. Bonney, services as Treasurer,	40 16	
Colby University,	150 00	
Accrued interest on securities purchased,	230 29	
		$8,103 03

COBURN CLASSICAL INSTITUTE.

RECEIPTS.

M. C. R. R. coupons,	$70 00	
Knox Gas & Electric Co. "	300 00	
Chicago & W. M. "	350 00	
Canandaigua Water Co., "	600 00	
National " "	480 00	
Oxford Loan Association "	600 00	
Mousam Kiver, "	300 00	
Lockwood Company Dividend,	300 00	
A. L. Lane interest,	90 00	
Knud Larsen, "	18 24	
Thos. Connell, "	97 39	
Balance forward,	6,012 42	
		$9,218 05

DISBURSEMENTS.

Balance forward,	$5,669 66	
Orders of Prudential Committee,	510 90	
P. Bonney, services as Treasurer,	57 49	
Accrued interest securities purchased,	5 00	
A. L. Lane, salary,	1,300 00	
Mary A. Sawtelle, "	775 00	
Helen F. Plaisted, "	600 00	
M. H. Horn, janitor, "	300 00	
		$9,218 05

Ricker Classical Institute.

RECEIPTS.

F. S. Flanders, interest on note,		$80 85	
James Adam,	"	130 20	
Hans Johnson,	"	40 58	
J. H. McLaughlin,	"	64 00	
Margaret McLellan,	"		
John Tate,	"	80 00	
S. A. Harris,	"	132 00	
Geo. Doubt,	"	64 00	
J. F. Campbell,	"	89 29	
H. J. Holbrook,	"	170 50	
P. & R. F.	coupons,	50 00	
National Water Co.	"	120 00	
Duluth Gas & Water Co.	"	300 00	
Richmond Water Co.	"	300 00	
Balance forward	"	2,880 00	
			$4,591 43

DISBURSEMENTS.

Balance forward,	$2,881 38	
P. Bonney, services as Treasurer,	36 87	
C. P. Tenney, Treasurer,	1,183 18	
Colby University interest,	400 00	
		$4,501 43

Higgins Classical Institute.

Receipts.

Balance forward,	$559 86	
Chicago Gas & Coke Co. coupons,	300 00	
Washington Water Co., "	350 00	
Fort Smith " " "	60 00	
John H. Higgins, interest on note,	277 48	
A. B. McDonald,	33 26	
Robert Oliver,	88 00	
Christ. Tronson,	60 19	
John Krack,	39 06	
		$1,767 85

DISBURSEMENTS.

Percival Bonney, Treasurer,	$22 62	
D. S. Humphrey, "	1,745 23	
		$1,767 86

We have examined the accounts of Percival Bonney, Treasurer of Colby University for the year ending June 1, 1894, as contained in the cash books from page 42 to 85 both inclusive and find the same correctly cast and properly vouched.

We have also seen that all entries are duly transferred to the ledger and that the accounts there are rightly cast and the balances carried forward to new accounts.

We have also examined the assets of the University in the hands of the Treasurer consisting of notes, mortgages and cash and find the same to be correct and as set forth in the foregoing report.

We also find all the other securities consisting of bonds and stocks embraced in said report to be correct and on deposit in the vaults of the Union Safe Deposit Company as certified to us by the Committee appointed to examine the same.

WATERVILLE, June 9, 1894.

B. L. WHITMAN,
A. A. PLAISTED,
E. F. WEBB,
} *Prudential Committee.*

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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1895

AUG 20 1895

COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1895

PORTLAND
THE THURSTON PRINT
1895

To the President and Trustees of Colby University:

The undersigned respectfully submits to the Board his fourteenth annual report for the year ending June 1, 1895.

STATEMENT OF ASSETS — GENERAL FUND.

Bonds.

NAME.	Rate.	When Due.	Par Value.	Cost.
Maine Central,	7	April 1, 1912	$10,000 00	$12,925 00
Chicago & Southwestern,	7	Oct. 1, 1899	10,000 00	9,985 00
Sioux City & Pacific,	6	Jan. 1, 1898	5,000 00	4,166 66
Iowa Falls & Sioux City,	7	May 1, 1917	15,000 00	14,092 50
Wisconsin Central 1st,	5	Jan. 1, 1909	12,000	22,560 00
" "	Income	Jan. 1, 1908	18,000	
Cedar Rapids & Mo. River,	7	May 1, 1916	15,000 00	13,425 00
Quincy, Alton & St. Louis,	5	Feb. 1, 1896	20,000 00	19,175 00
Nebraska Loan & Trust Co.,	6	Dec 1, 1895	10,000 00	10,000 00
Jeffersonville Water Co.,	6	Aug. 1, 1918	10,000 00	9,900 00
Clinton Water Co.,	6	Nov. 1, 1908	10,000 00	9,900 00
Green Island Water Co.,	6	Mar. 1, 1908	10,000 00	10,000 00
" " Scrip,	6		350 00	350 00
Greenbush Water Co.,	6	June 1, 1907	10,000 00	10,000 00
" " Scrip,	6		200 00	200 00
Fort Smith Water Co.,	6	Oct. 1, 1901	5,000 00	4,900 00
Kankakee Water Co.,	6	July 1, 1906	10,000 00	10,000 00
Kansas City Water Co.,	6	Nov. 1, 1907	10,000 00	10,000 00
Yankton Water Co.,	7	Mar. 1, 1912	3,500 00	3,605 00
Investment Trust Co.,	6	Sept. 1, 1903	53,600 00	53,600 00
Kansas City Belt Railway,	6	July 1, 1916	3,000 00	3,090 00
Cit. Gas Light (Brooklyn),	5	Feb. 1, 1940	6,000 00	5,100 00
Eau Claire Street Railway,	6	Jan. 2, 1916	10,000 00	10,000 00
Wat. & Fairfield Street Ry.,	6	Nov. 1, 1911	1,500 00	1,500 00
Globe Investment Co.,	6		20,500 00	20,500 00
Missouri, Kansas & Eastern,	5	April 1, 1942	20,000 00	
			$298,650 00	$295,245 41

Stocks.

C. B. & Q. Railroad,	250 Shares	$25,000 00	$29,425 00
Lockwood Company,	100 "	10,000 00	10,000 00
Pennsylvania Railroad,	200 "	10,000 00	12,362 00
National Traders' Bank,	12 "	1,200 00	1,200 00
Canal National Bank,	25 "	2,500 00	3,521 00
Mnfrs.' National Bank, Lewiston,	19 "	1,900 00	2,151 00
Casco National Bank,	30 "	3,000 00	4,590 00
Ticonic Nat. Bank, Waterville,	10 "	1,000 00	1,000 00
North Nat. Bank, Rockland,	10 "	1,000 00	1,322 50
Shoe & Leather Nat. Bank, Auburn,	15 "	1,500 00	1,667 50
Investment Trust Co.,	179 "	17,900 00	17,900 00
Merchants National Bank,	34 "	3,400 00	4,590 00
International Loan & Trust Co.,	25 "	2,500 00	2,500 00
Westbrook Trust Co.,	10 "	1,000 00	1,000 00
Norway National Bank,	10 "	1,000 00	1,150 00
Rumford Falls Trust Co.,	10 "	1,000 00	1,000 00
		$83,900 00	$95,379 00

Promissory Notes.

NAME.	Rate.	Amount.
Samuel Osborn,	6	$108 00
Jane S. Russell,	6	900 00
Albion W. Small,	6	2,900 00
Cyrus W. Davis,	6	2,800 00
Eugene M. Leighton,	6	800 00
James S. Lutes,	8	900 00
Frances Douglass,	6	341 67
A. G. Anderson,	7	1,000 00
S. O. Sunde,	7	600 00
Henry Burris,	8	1,000 00
R. M. Bolton,	7	1,800 00
G. M. Bolton,	7	1,200 00
J. Franck,	8	900 00
H. Munroe,	8	900 00
Henry J. Byron,	8	300 00
Waterville Baptist Church,	6	400 00
A. Ferguson,	8	800 00
Hebron Water Co.,	6	1,000 00
D. P. Bailey *et als.*,	6	1,200 00
Shailer Matthews,	6	235 00
Mary M. Hademan,	6	1,000 00
James Knox,	8	425 00
A. Johnstone,	8	1,000 00
		$22,509 67

Real Estate.

Description.	Amount.
Timber lands,	$12,000 00
Parsonage house, Waterville,	3,275 00
	$15,275 00

MISCELLANEOUS.

Coburn Endowment Fund,	$137 50	
" Income,	6,624 60	
Ricker Income,	2,880 00	
Wording Hall,	5,062 38	
Hebron Income,	7,861 99	
Special Prize Fund,	206 53	
Higgins Endowment Fund,	192 24	
Boutelle Library Income,	23 77	
Hanson Beneficiary Fund,	143 48	
Martha H. Moor Library Fund,	71 95	
Class 1881 " "	126 53	
		$23,330 97

SPECIAL FUNDS.

In addition to the general fund set out in the foregoing statement, the assets of the special funds are as follows: —

Colby Scholarship Fund.

Knox Gas & Electric Co.,	6	Feb 1, 1903	$5,000 00
Crystal Water Co.,	6	July 1, 1910	5,000 00
Athol "	5	Feb. 1, 1912	3,000 00
Alvin Plummer (note),	6		2,000 00
N. O. Pope, "	6		1,000 00
Thos. F. Clement "	8		2,500 00
Stephen Kohles,	8		1,500 00
			$20,000 00

J. Warren Merrill Fund.

International Loan & Trust Co.,	6		$5,000 00
Housatonic Water Co.,	6		5,000 00
			$10,000 00

Special Prize Fund.

Portland & Rumford Falls,	5	Feb. 1, 1912	$1,000 00
Lewiston & Auburn Electric Co.,	6	Mar. 1, 1909	500 00
David S. Dodds (note),	8		225 00
John Hennessy "	8		1,760 00
Joseph Rutherford,	8		1,100 00
			$4,585 00
Less amount due General Fund,			206 53
			$4,379 47

Library Fund.

A. Campbell (note),	8		$1,000 00
John Tate "	8		1,000 00
Maine Savings Bank,			154 47
			$2,154 47

KEELY MEMORIAL LIBRARY FUND.

J. Archer,	8	$1,000 00

MARTHA H. MOOR LIBRARY FUND.

Maine Central,	7	$200 00
Knox Gas & Electric Co.,	6	100 00
Fort Smith Water Co.,	6	1,000 00
Ticonic National Bank (Stock), 12 shares,		1,200 00
		2,500 00
Less amount due General Fund,		71 95
		$2,428 05

CLASS 1881 LIBRARY FUND.

Erick A. Wolfe,	8	$400 00
Less amount due General Fund,		126 53
		$273 47

HAMLIN PRIZE FUND.

Crystal Water Co.,	8	$500 00

GERMAN PRIZE FUND.

Elias Thompson,	8	$550 00
Cash uninvested,		1 74
		$551 74

BIBLICAL PROFESSORSHIP FUND.

Isak Pederson,	8	$550 00

CASH ON HAND.

Casco National Bank,	$9,845 82
Ticonic National Bank,	1,461 08
	$11,306 90

LIABILITIES.

Hebron Endowment Fund,	$42 63
Anderson Fund,	10 00
Ricker Endowment Fund,	223 91
Higgins Income,	10 00
German Prize Fund,	1 74
	$288 28

SUMMARY.

Bonds, par value,	$298,650 00
Stocks, "	83,900 00
Notes, secured by mortgages,	22,509 67
Real estate,	15,275 00
Miscellaneous,	23,330 97
Special funds,	41,837 20
Cash on hand,	11,306 90
Gross assets,	$495,809 74
Liabilities deducted,	288 28
Net assets,	$495,521 46

INCOME.

The Income of the University during the past year, exclusive of gifts, amounts to the sum of $37,689.06, and has been derived from the following sources: —

GENERAL FUND — Bonds.

Maine Central,	$700 00	
Chicago & Southwestern,	700 00	
Sioux City & Pacific,	300 00	
Iowa Falls & Sioux City,	1,050 00	
Cedar Rapids & Mo. River,	1,050 00	
Quincy, Alton & St. Louis,	1,000 00	
Nebraska Loan & Trust,	600 00	
Kankakee Water Co.,	600 00	
Kansas City Water Co.,	600 00	
Jeffersonville Water Co.,	600 00	
Clinton Water Co.,	600 00	
Green Island Water Co.,	850 00	
Greenbush Water Co.,	700 00	
International Loan & Trust Co.,	277 67	
Citizens Gas Light Co.,	300 00	
Fort Smith Water Co.,	300 00	
Eau Claire Street Railway,	300 00	
Waterville & Fairfield Street Railway,	90 00	
Investment Trust Co.,	3,216 00	
Kansas City Belt Co.,	180 00	
Yankton Water Co.,	245 00	
Globe Investment Co.,	1,230 00	
Mo., Kansas & Eastern,	992 32	
		$16,430 99

GENERAL FUND — Stocks.

Chicago, Burlington & Quincy,	$1,125 00	
Lockwood Company,	600 00	
Pennsylvania Railroad,	750 00	
Canal National Bank,	200 00	
Casco "	180 00	
Traders' "	72 00	
Manufacturers' "	133 00	
Ticonic "	30 00	
North "	80 00	
Merchants "	238 00	
Norway "	60 00	
Westbrook Trust Co.,	60 00	
		$3,528 00

GENERAL FUND — Promissory Notes.

Samuel Osborn,	$ 10 98	
Cyrus W. Davis,	170 25	
A. W. Small,	174 00	
Eugene M. Leighton,	24 00	
Sarah E. Trickey,	22 50	
Frances Douglass,	22 00	
James S. Lutes,	72 00	
A. G. Anderson,	70 00	
Waterville Baptist Church,	24 00	
Joseph Franck,	72 00	
Henry Burris,	80 00	
C. P. Meagher,	57 87	
Henry Warren,	82 89	
Hugh Monroe,	72 00	
D. P. Bailey,	72 00	
Salve O. Sunde,	75 33	
Jane S. Russell,	81 00	
Wellington Hodgkins,	2 23	
Hebron Water Co.,	60 00	
Angus Ferguson,	64 00	
Casco Bank (Int. on deposits),	122 41	
Hebron Academy,	300 00	
Ricker Classical Institute,	394 89	
		$2,126 35

GENERAL FUND — Real Estate.

Parsonage House.

Waterville Baptist Church,	$196 50	
		$196 50

SPECIAL FUNDS.

Colby Scholarship Fund.

Crystal Water Co.,	$300 00	
Knox Gas & Electric Co.,	300 00	
Athol Water Co.,	150 00	
Alvin Plummer,	120 00	
N. O. Pope,	60 00	
Thomas F. Clement,	200 00	
Stephen Kohles,	120 00	
		$1,250 00

Library Fund.

Peter Hange,	$106 00	
John Tate,	60 00	
James Archer,	60 00	
Maine Central,	7 00	
Ticonic Bank,	36 00	
Knox Gas & Electric Co.,	6 00	
		$275 00

Hamlin Prize Fund.

Crystal Water Co.,	$30 00	
		$30 00

Special Prize Fund.

Rumford Falls & Portland,	$50 00	
Lewiston & Auburn Electric Co.,	18 50	
Joseph Rutherford,	88 00	
David S. Dodds,	18 00	
John Hennessy,	140 80	
		$315 30

J. Warren Merrill Fund.

International Loan & Trust Co.,	$300 00	
Housatonic Water Co.,	150 00	
		$450 00

German Prize Fund.

Elias Thompson,	$44 00	
		$44 00

CLASS OF 1881 LIBRARY FUND.

William Gowan,	$20 00	
		$20 00

BIBLICAL PROFESSORSHIP FUND.

J. K. Neste,	$53 59	
		$53 59

RENT.

A. T. Dunn,	$150 00	
A. Marquardt,	150 00	
		$300 00

TERM BILL.

Students of the University, less scholarship aid,	$12,694 80	
Total,		$12,694 80
		$37,689 06

The following is a full statement of the receipts and disbursements for the year under the several accounts: —

RECEIPTS.

Biblical Professorship,	$1,162 34	
Bonds and Stocks,	27,000 00	
Expense,	885 00	
Fund Note,	3,000 00	
German Prize,	44 00	
Girls' Dormitory,	15 00	
Hamlin Prize Income,	30 00	
Interest,	24,039 52	
Library Fund,	1,063 82	
" Income,	275 00	
" Class of 1881,	267 44	
" Martha H. Moor,	943 05	
" Appropriation,	125 03	
Premium,	3,621 00	
Rent,	300 00	
Special Prize Fund,	326 80	
Term Bill,	19,872 83	
Cash on hand last account,	7,008 04	
Hebron Endowment Fund,	6,850 00	
Hebron Income,	5,001 86	
Anderson Fund,	4,500 00	
Josiah W. Cook Fund,	7,450 00	
Students' Pew Fund,	93 98	
Coburn Endowment Fund,	2,002 50	
" Income,	5,277 49	
Boutelle Library Fund,	500 00	
" Income,	162 50	
Hanson Beneficiary Fund,	591 46	
Sarah R. Ricker,	13 68	
Ricker Endowment Fund,	5,592 26	
" Income,	1,504 14	
Kingsley Scholarship Fund,	500 00	
Higgins Endowment Fund,	3,407 76	
Higgins Income,	1,245 55	
		$134,672 05

DISBURSEMENTS.

Advertising,	361 25
Bond and Stock,	21,550 00
Biblical Professorship,	1,855 68
Department of Physics,	264 43
" Chemistry,	391 22
" Art,	60 30
" Geology,	262 75
Expense,	4,062 16
Fund Note,	2,660 00
Fuel,	2,317 90
Gymnasium,	199 79
Girls' Dormitory,	10 00
Income,	65 00
Insurance,	3 00
Interest,	17 62
Library Fund,	1,063 82
" " Income,	309 11
" " Martha H. Moor,	1,015 00
" " Class 1881,	400 71
" Appropriation,	625 03
Printing,	463 60
Prize,	310 00
Premium,	3,029 25
Repairs,	792 05
Salary,	22,925 00
Service,	2,023 55
Special Prize Fund,	511 50
Term Bill,	7,178 03
University Extension,	2 25
Hebron Endowment Fund,	8,000 00
" Income,	7,433 63
Anderson Fund,	4,500 00
Students' Pew Fund,	93 98
Josiah W. Cook Fund,	7,450 00
Coburn Endowment Fund,	2,087 50
" Income,	5,889 67
Boutelle Library Fund,	500 00
" " Income,	192 06
Sarah R. Ricker Fund,	13 68
Hanson Beneficiary Fund,	734 94
Ricker Endowment "	4,900 00
" Income,	1,504 14
Higgins Endowment Fund,	3,600 00
" Income,	1,235 55
Cash on hand to balance,	11,306 90
	$134,672 05

SALARIES.

The payments on salary account, amounting to the sum of $24,225.00 have been made to the following persons: —

Beniah L. Whitman,	$3,500 00	
Edward W. Hall,	1,800 00	
William Elder,	2,000 00	
Julian D. Taylor,	1,900 00	
Laban E. Warren,	1,900 00	
Geo. D. B. Pepper (Biblical Professorship Fund),	1,300 00	
William A. Rogers,	1,900 00	
William S. Bayley,	1,800 00	
Carlton B. Stetson,	1,575 00	
Shailer Mathews,	150 00	
Arthur J. Roberts,	1,475 00	
Anton Marquardt,	1,500 00	
Norman L. Bassett,	287 50	
George J. D. Currie,	100 00	
Percival Bonney,	600 00	
Frances A. Leavenworth,	450 00	
J. Wm. Black,	1,125 00	
Austin H. Evans,	525 00	
Henry C. Jackson,	337 50	
		$24,225 00

The following is a comparative table of the net expense and income for the years ending June 1, 1893, June 1, 1894, and June 1, 1895: —

EXPENSE.

	1893	1894	1895
Advertising,	$397 89	$404 45	$361 25
Biblical Professorship,	975 00	1,330 52	1,302 50
Department of Physics,	511 47	668 02	264 43
" Art,	95 36	68 01	60 30
" Chemistry,	398 31	412 71	391 22
" Geology,	350 00	577 04	262 75
Expense,	5,885 13	4,431 63	3,177 16
Fuel,	2,518 68	2,889 36	2,317 90
German Prize Fund,	15 00	45 24	
Gymnasium,	79 36	257 78	199 79
Hamlin Prize Income,	30 00	50 42	65 00
Insurance,	434 00	36 00	3 00
Library Fund Income,	180 00	124 40	309 11
" Appropriation,	600 00	489 43	500 00
" Fund, Class of 1881,	20 00	13 33	20 00
Printing,	660 44	762 22	463 60
Prize,	160 00	260 00	310 00
Repairs,	941 82	1,666 67	792 05
Service,	1,634 73	2,103 81	2,023 55
Salary,	24,304 17	25,026 50	22,925 00
Stumpage	79 71	189 61	
Special Prize Fund,	311 20	294 92	315 30
University Extension,		86 50	2 25
	$40,582 27	$42,158 57	$36,067 16

INCOME.

	1893	1894	1895
Special Prize Fund,	$311 20	$294 92	$315 30
Hamlin Prize Income,	30 00	42 50	30 00
Biblical Professorship,	1,091 18	1,004 71	712 34
Interest, net,	27,232 30	26,021 11	24,021 90
Library Fund Income,	180 00	181 40	275 00
" Class of 1881,	20 00	20 07	20 00
German Prize Fund,	44 00	45 24	44 00
Rent,	570 00	350 00	300 00
Term Bill, net,	9,811 83	11,672 42	12,694 80
	$39,290 51	$39,632 37	$38,413 34
Excess of expense over income,	$1,291 76	$2,556 20	$2,346 18 *

* Surplus.

ESTIMATES.

The expense and income for the ensuing year are estimated as follows: —

Expense.

Advertising,	$375 00	
Biblical Professorship,	1,300 00	
Department of Physics,	300 00	
" Chemistry,	400 00	
" Geology,	300 00	
" Art,	100 00	
Expense,	3,500 00	
Fuel,	2,500 00	
Hamlin Prize,	30 00	
Insurance,	300 00	
Library Fund Income,	250 00	
" Appropriation,	500 00	
Printing,	500 00	
Prize,	325 00	
Repairs,	800 00	
Salary,	23,500 00	
Service,	2,100 00	
Stumpage,	160 00	
		$37,240 00

Income.

Interest, etc.,	$24,000 00	
Biblical Professorship,	500 00	
Term Bill, net,	12,000 00	
Rent,	300 00	
Library Fund Income,	250 00	
Hamlin Prize "	30 00	
		$37,080 00

ACADEMY ENDOWMENT FUND.

By a vote of the Board it is made the duty of the Treasurer to report annually the condition of each of the Academy Endowment Funds, and the securities in which each is invested.

The following is a statement of the securities in which the several Academy Funds are invested :—

HEBRON ACADEMY.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Lewiston & Auburn Electric Co.	6	March 1, 1909	$2,000 00
Washington Water Co.	6	Oct. 1, 1908	3,000 00
STOCKS.			
Portland Steam Packet Co.		10 shares	1,000 00
Pennsylvania Railroad		20 shares	1,000 00
NOTES.			
Thos. C. Browell	9		450 00
Michael Gorman	9		350 00
P. Paulson	9		400 00
Amon Olson	9		300 00
Albion Hersey	6		1,550 00
E. H. Nerengen	9		450 00
Geo. C. Purington	6		87 37
N. C. McDonald	8		300 00
H. Metherell	8		1,100 00
P. Brennan	8		800 00
M. B. Brunk	8		1,000 00
A. G. Anderson	8		1,100 00
L. S. Anderson	8		550 00
Wm. McMillan	8		780 00
Thomas Brouse	8		850 00
Alvin Record	6		500 00
D. G. Fleming	8		1,890 00
Jessie Abrams	8		1,500 00
Samuel Wilson	8		1,500 00
Augustus Jarbo	8		1,000 00
Timothy Callaghan	8		1,200 00
Wm. Maxwell	8		1,000 00
Joseph Maresh	8		1,000 00
Bernt Ellingson	8		1,300 00
Robert J. Hyland	8		500 00
Cash uninvested			42 63
			$28,500 00

Anderson Fund.

NAME.	Rate.	Amount.
Patrick Callaghan,	8	$630 00
William H. McBain,	8	800 00
Henry T. Brown,	8	400 00
David Conrad,	8	400 00
Jesse H. Manck,	8	375 00
David A. McKenzie,	8	1,000 00
Elmer Carr,	8	250 00
Martha Common,	8	735 00
James Yuill,	8	900 00
Tuber Knudtson,	8	500 00
Richard Nagle,	8	800 00
Peter Fitzgerald,	8	1,000 00
Patrick Carroll,	8	1,500 00
Henry Warren,	8	700 00
Cash uninvested,		10 00
		$10,000 00

Josiah W. Cook Fund.

Bellaire, Bridgeport & Martin's Ferry Electric R. R.,	6	$5,000 00
Butte City Water Co.,	6	5,000 00
East St. Louis "	6	5,000 00
Knox Gas & Electric Co.,	6	400 00
Pueblo Water Co.,	6	2,000 00
John P. Roe,	8	600 00
		$18,000 00

Hamlin Library Fund.

Fort Smith Water Co.,	6	$1,000 00

Kingsley Scholarship Fund.

Leora M. Thalle,	8	$500 00

Students' Pew Fund.

T. S. Helleren,	7	$200 00
Maine Savings Bank,		100 00
		$300 00

COBURN CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Chicago & W. Michigan,	5	Dec. 1, 1921	$7,087 50
Canandaigua W. Co.,	6	July 1, 1904	10,000 00
National Water Co.,	6	Aug. 1, 1903	8,000 00
Oxford Co. Loan Association,	6	July 1, 1897	10,000 00
Mousam River R. R.,	6	Dec. 1, 1912	5,000 00
Knox Gas & Electric Co.,	6	Feb. 1, 1903	5,000 00
STOCKS.			
Lockwood Co.,		50 shares	5,000 00
NOTES.			
A. L. Lane,	6		1,300 00
Thomas Connell,	8		1,200 00
David Callaghan,	8		1,000 00
Joseph Fay,	8		1,000 00
			$54,587 50
Less amount due University,			137 50
			$54,450 00

TIMOTHY BOUTELLE LIBRARY FUND.

Municipal Securities Co.,	6	Jan. 1, 1900	$500 00
Leadville Water Co.,	6	Aug. 1, 1915	2,000 00
			$2,500 00

HANSON BENEFICIARY FUND.

Amund Peterson,	8		$400 00
Edwin Spicer,	8		330 00
			$730 00
Less amount due General Fund,			143 48
			$586 52

SARAH R. RICKER MEMORIAL FUND.

Knox Gas & Electric Co.,	6	Feb. 1, 1903	$100 00
Maine Savings Bank,			5 72
			$105 72

RICKER CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Richmond Water Co.,	6	Jan. 1, 1899	$5,000 00
National Water Co.,	6	Aug. 1, 1903	2,000 00
Portland & Rumford Falls,	6	Feb. 1, 1912	1,000 00
NOTES.			
Houlton Acad. (to Sarah Whitney),	6		910 00
Houlton Academy (to C. W. Pierce),	6		69 00
Ty Davidson,	9		350 00
James S. March,	9		350 00
Louise W. Weeks *et als.*,	9		800 00
C. C. Wilson,	9		300 00
Wm. Heishman,	8		400 00
J. H. McLaughlin,	8		800 00
Fred S. Flanders,	8		1,000 00
J. F. Campbell,	8		1,100 00
H. J. Holbrook,	8		2,100 00
Sally A. Harris.	8		1,650 00
James Adam,	8		1,575 00
George Doubt,	8		800 00
Robert Milue,	8		2,700 00
John Burn,	8		1,000 00
J. E. Hanawalt,	8		1,200 00
Domitory Account,	8		8,136 50
Cash uninvested,			223 91
			$33,464 41

KINGSLEY SCHOLARSHIP FUND.

Andrew Cetnor	8		$500 00

HIGGINS CLASSICAL INSTITUTE.

NAME.	Rate.	When Due.	Par Value.
BONDS.			
Washington Ind. Water Co.,	6	Oct. 1, 1898	$7,000 00
Chicago Gas & Coke Co..	5		6,000 00
Bangor & Aroostook,	5		4,000 00
NOTES.			
John H. Higgins,	5		1,714 18
Robert Oliver,	8		1,100 00
John Krack	8		700 00
C. Tronson,	8		1,000 00
Alex. B. McDonald,	8		700 00
			$22,214 18
Less amount due University,			192 24
			$22,021 94

TIBBETTS LIBRARY FUND.

Fort Smith Water Co.,	6	Oct. 1, 1910	$1,000 00

D. S. HUMPHREYS PRIZE FUND.

D. S. Humphreys,	5		$200 00

SUMMARY — ACADEMY ENDOWMENT FUNDS.

Hebron Academy End. Fund,	$28,500 00	
Anderson "	10,000 00	
Josiah W. Cook "	18,000 00	
Hamlin Library "	1,000 00	
Kingsley Scholarship "	500 00	
Students' Pew "	300 00	
		$58,300 00
Coburn Classical Institute,	$54,450 00	
Timothy Boutelle Library Fund,	2,500 00	
Hanson Beneficiary "	586 52	
Sarah R. Ricker Memorial "	105 72	
		$57,642 24
Ricker Classical Institute,	$33,464 41	
Kingsley Scholarship Fund,	500 00	
		$33,964 41
Higgins Classical Institute,	$22,021 94	
Tibbetts Library Fund,	1,000 00	
D. S. Humphreys Prize Fund,	200 00	
		$23,221 94
Total Academy Funds,		$173,128 59

ACADEMY INCOME ACCOUNTS.

The following tables contain a summary of the income accounts of the several Academy Endowment Funds: —

Hebron Academy.

RECEIPTS.

P. Carroll, interest on note,		$86 67
M. McIver, "		108 33
H. Netherell, "		88 00
P. Callaghan, "		50 40
Albion Hersey, "		138 00
William Beaton, "		101 11
Matt Costello, "		52 42
Jesse B. Warren, "		56 22
N. C. McDonald, "		24 00
Elmer Carr, "		20 00
Alex. Cameron, "		101 94
A. M'Larty, "		88 20
W. H. Bain, "		64 25
Chas. I. Shepherd, "		33 89
D. A. McKenzie, "		80 00
Peter Leslie, "		60 80
Wm. Crerar, "		120 40
P. Brennan, "		64 20
Peter Morrison, "		83 05
L. S. Anderson, "		44 00
M. B. Brunk, "		80 00
M. Common, "		58 80
A. G. Anderson, "		88 00
W. McMillin, "		62 40
Thomas Brouse, "		68 00
James Yuill, "		64 00
A. Record, *et als.*, "		30 00
Leora M. Thalle, "		40 00
Jessie Abrams, "		120 00
D. J. Flemming, "		151 20
Samuel Wilson, "		120 00
S. P. Cushman, Treasurer,		1,261 43
Iowa Loan & Trust Co., coupons,		30 00
Fort Smith Water Co., "		60 00
Washington Water Co., "		157 50
City Water Co., E. St. Louis,		386 86
Knox Gas & Electric Co.,		18 00
Butte City Water Co.,		300 00
Lewiston & Auburn Electric Co.,		120 00
Bellaire, Bridgeport Electric Co.,		300 00
Portland Steam Packet Co., dividend,		60 00
Penn. Railroad Co.,		75 00
Balance forward,	7,861 99	
		$12,863 85

Disbursement.

Balance forward,	$5,430 22	
S. P. Cushman, Treasurer,	6,860 99	
P. Bonney, services as Treasurer,	55 51	
Colby University, interest,	300 00	
Accrued interest on securities purchased,	217 13	
		$12,863 85

Coburn Classical Institute.

receipts.

M. C. R. R. coupons,	$ 63 39	
Knox Gas & Electric Co. "	300 00	
Chicago & W. M. "	177 19	
Canandaigua Water Co. "	600 00	
National " "	491 48	
Oxford Loan Association "	600 00	
Mousam River "	300 00	
Lockwood Company Dividend,	300 00	
A. L. Lane interest,	81 00	
Knud Larsen, "	17 15	
Thos. Connell, "	96 00	
Chas. Fee,	40 00	
F. W. Johnson, tuition,	2,211 28	
Balance forward,	6,624 60	
		$12,902 09

Disbursements.

Balance forward,	$6,012 42	
Orders of Prudential Committee,	1,271 14	
P. Bonney, services as Treasurer,	57 43	
Accrued interest securities purchased,	29 10	
Frank W. Johnson, salary,	1,275 00	
A. L. Lane, "	1,557 00	
Mary A. Sawtelle, "	800 00	
Helen F. Plaisted, "	600 00	
M. H. Horn, janitor, "	300 00	
		$11,902 09

Ricker Classical Institute.

RECEIPTS.

F. S. Flanders, interest on note,	$80 00	
James Adams, "	126 00	
Hans Johnson, "	49 23	
J. H. McLaughlin, "	64 00	
J. E. Hanawalt, "	5 87	
S. A. Harris, "	132 00	
George Doubt, "	64 00	
J. F. Campbell, "	88 00	
H. J. Holbrook, "	168 00	
P. & R. F. coupons,	50 00	
National Water Co. "	122 87	
Duluth Gas & Water Co. "	194 17	
Richmond Water Co. "	300 00	
Estate Samuel Kelley,	60 00	
Balance forward,	2,880 00	
		$4,384 14

DISBURSEMENTS.

Balance forward,	$2,880 00	
P. Bonney, services as Treasurer,	33 37	
C. P. Tenney, Treasurer,	942 26	
Colby University interest,	394 89	
Aug. Champlin — insurance,	75 00	
Accrued interest — securities purchased,	58 62	
		$4,384 14

Higgins Classical Institute.

RECEIPTS.

Chicago Gas & Coke Co. coupons,	$300 00	
Washington Water Co. "	367 50	
Fort Smith " "	60 00	
Bangor & Aroostook "	100 00	
John H. Higgins, interest on note,	128 05	
A. B. McDonald,	56 00	
Robert Oliver,	88 00	
Christ. Tronson,	80 00	
John Krack,	56 00	
D. S. Humphrey,	10 00	
		$1,245 55

DISBURSEMENTS.

Percival Bonney, Treasurer,	$22 82	
D. S. Humphrey, "	1,173 29	
Accrued interest — securities purchased,	39 44	
Balance forward,	10 00	
		$1,245 55

Percival Bonney, *Treasurer.*

We have examined the accounts of Percival Bonney, Treasurer of Colby University, for the year ending June 1, 1895, as contained in the cash books from page 86 to 125 both inclusive, and find the same correctly cast and properly vouched.

We have also seen that all entries are duly transferred to the ledger and that the accounts there are rightly cast and the balances carried forward to new accounts.

We have also examined the assets of the University in the hands of the Treasurer, consisting of notes, mortgages and cash and find the same to be correct and as set forth in the foregoing report.

We also find all the other securities consisting of bonds and stocks embraced in said report to be correct and on deposit in the vaults of the Union Safe Deposit Company as certified to us by the Committee appointed to examine the same.

EDMUND F. WEBB, } *Prudential*
A. A. PLAISTED, } *Committee.*

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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1896

COLBY UNIVERSITY

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TREASURER'S REPORT

JUNE 1, 1896

PORTLAND
THE THURSTON PRINT
1896

To the President and Trustees of Colby University:

The undersigned respectfully submits to the Board his fifteenth annual report for the year ending June 1, 1896.

STATEMENT OF ASSETS — GENERAL FUND.

Bonds.

NAME.	Rate.	When Due.	Par Value.	Cost.
Maine Central,	7	April 1, 1912	$2,000 00	$2,585 00
Chicago & Southwestern,	7	Oct. 1, 1899	10,000 00	9,985 00
Sioux City & Pacific,	6	Jan. 1, 1898	5,000 00	4,166 66
Iowa Falls & Sioux City,	7	May 1, 1917	15,000 00	14,092 50
Wisconsin Central 1st,	5	Jan. 1, 1909	12,000 }	22,560 00
" "	Income	Jan. 1, 1908	18,000 }	
Cedar Rapids & Mo. River,	7	May 1, 1916	15,000 00	13,425 00
Nebraska Loan & Trust Co.,	6	Dec. 1, 1895	10,000 00	10,000 00
Jeffersonville Water Co.,	6	Aug. 1, 1918	10,000 00	9,900 00
Clinton Water Co.,	6	Nov. 1, 1908	10,000 00	9,900 00
Green Island Water Co.,	6	Mar. 1, 1908	10,000 00	10,000 00
" " Scrip,	6		350 00	350 00
Greenbush Water Co.,	6	June 1, 1907	10,000 00	10,000 00
" " Scrip,	6		225 00	225 00
Fort Smith Water Co.,	6	Oct. 1, 1901	5,000 00	4,900 00
Kankakee Water Co.,	6	July 1, 1906	10,000 00	10,000 00
Yankton Water Co.,	7	Mar. 1, 1912	3,500 00	3,605 00
Investment Trust Co.,	6	Sept. 1, 1903	53,600 00	53,600 00
Kansas City Belt Railway,	6	July 1, 1916	2,000 00	2,060 00
Cit. Gas Light (Brooklyn),	5	Feb. 1, 1940	6,000 00	5,100 00
Eau Claire Street Railway,	6	Jan. 2, 1916	10,000 00	10,000 00
Wat. & Fairfield Street Ry.,	6	Nov. 1, 1911	1,500 00	1,500 00
Globe Investment Co.,	6		20,500 00	20,500 00
Missouri, Kansas & Eastern,	5	April 1, 1942	20,000 00	
Kanawha & Mich.,	4	" 1990	24,000 00	19,920 00
Portland & Rumford Falls,	5	June 1, 1904	10,000 00	10,000 00
			$293,675 00	$258,374 16

Stocks.

C. B. & Q. Railroad,	250 Shares	$25,000 00	$29,425 00
Lockwood Company,	100 "	10,000 00	10,000 00
Pennsylvania Railroad,	200 "	10,000 00	12,362 00
National Traders' Bank,	12 "	1,200 00	1,200 00
Canal National Bank,	25 "	2,500 00	3,521 00
Mnfrs.' National Bank, Lewiston,	19 "	1,900 00	2,151 00
Casco National Bank,	30 "	3,000 00	4,590 00
Ticonic Nat. Bank, Waterville,	10 "	1,000 00	1,000 00
North Nat. Bank, Rockland,	10 "	1,000 00	1,322 50
Shoe & Leather Nat. Bank, Auburn,	15 "	1,500 00	1,667 50
Investment Trust Co.,	179 "	17,900 00	17,900 00
Merchants National Bank,	34 "	3,400 00	4,590 00
International Loan & Trust Co.,	25 "	2,500 00	2,500 00
Westbrook Trust Co.,	10 "	1,000 00	1,000 00
Norway National Bank,	10 "	1,000 00	1,150 00
Rumford Falls Trust Co.,	10 "	1,000 00	1,000 00
		$83,900 00	$95,379 00

Promissory Notes.

Name.	Rate.	Amount.
Samuel Osborn,	6	$108 00
Jane S. Russell,	6	900 00
Albion W. Small,	6	2,900 00
Cyrus W. Davis,	6	2,750 00
Eugene M. Leighton,	6	800 00
Frances Douglass,	6	291 67
A. G. Anderson,	7	1,000 00
Henry Burris,	8	1,000 00
R. M. Bolton,	7	1,800 00
G. M. Bolton,	7	1,200 00
J. Franck,	8	900 00
H. Munroe,	8	900 00
Henry J. Byron	8	300 00
Waterville Baptist Church,	6	400 00
A. Ferguson,	8	800 00
Hebron Water Co.,	6	1,000 00
D. P. Bailey *et als.*,	6	1,200 00
Shailer Matthews,	6	235 00
Mary M. Hademan,	6	1,000 00
James Knox,	8	425 00
A. Johnstone,	8	1,000 00
Justina Gillespie,	8	550 00
A. T. Lane *et als.*,	6	200 00
A. S. Wright,	7	225 00
		$21,884 67

Real Estate.

Description.	Amount.
Timber lands,	$12,000 00
Parsonage house, Waterville,	3,275 00
	$15,275 00

MISCELLANEOUS.

Coburn Income,	$8,093 51	
Ricker Income,	2,847 49	
Wording Hall,	5,062 38	
Hebron Income,	8,191 46	
Boutelle Library Income,	93	
Hanson Beneficiary Fund,	85 08	
Class 1881 Library Fund,	92 48	
		$24,373 33

SPECIAL FUNDS.

In addition to the general fund set out in the foregoing statement, the assets of the special funds are as follows: —

Colby Scholarship Fund.

Knox Gas & Electric Co.,	6	Feb. 1, 1903	$5,000 00
Crystal Water Co.,	6	July 1, 1910	5,000 00
Athol "	5	Feb. 1, 1912	3,000 00
Alvin Plummer, (note),	6		1,600 00
N. O. Pope, "	6		1,000 00
Thos. F. Clement, "	8		2,500 00
Stephen Kohles, "	8		1,500 00
So. Paris Savings Bank,			400 00
			$20,000 00

J. Warren Merrill Fund.

International Loan & Trust Co.,	6		$3,000 00
Housatonic Water Co.,	6		5,000 00
Cash uninvested,			2,000 00
			$10,000 00

Special Prize Fund.

Portland & Rumford Falls,	5	Feb. 1, 1912	$1,000 00
Lewiston & Auburn Electric Co.	6	Mar. 1, 1909	500 00
David S. Dodds (note),	8		225 00
John Hennessy "	8		1,760 00
Joseph Rutherford, "	8		1,100 00
Cash uninvested,			122 15
			$4,707 15

Library Fund.

A. Campbell (note),	8		$1,000 00
Margaret Wallace "	8		1,000 00
Maine Savings Bank,			215 47
			$2,215 47

KEELY MEMORIAL LIBRARY FUND.

J. Archer,	8	$1,000 00

MARTHA H. MOOR LIBRARY FUND.

Maine Central,	7	$200 00
Knox Gas & Electric Co.,	6	100 00
Fort Smith Water Co.,	6	1,000 00
Ticonic National Bank (Stock), 12 shares,		1,200 00
		$2,500 00

CLASS 1881 LIBRARY FUND.

Erick A. Wolfe,	8	$400 00
Less amount due General Fund,		92 48
		$307 52

HAMLIN PRIZE FUND.

Crystal Water Co.,	6	$500 00

GERMAN PRIZE FUND.

Elias Thompson,	8	$550 00
Cash uninvested,		16 32
		$566 32

BIBLICAL PROFESSORSHIP FUND.

Isak Pederson,	8	$550 00

SPECIAL TRUST FUND.

Kansas City Belt, (W. H. Alden),	6	$1,000 00

CASH ON HAND.

Portland National Bank,	$9,312 78
Ticonic National Bank,	224 03
	$9,536 81

LIABILITIES.

Coburn Endowment Fund,	$910 00
Hebron " "	12 63
Anderson Fund,	60 00
Ricker Endowment Fund,	103 91
Higgins " "	107 76
Higgins Income,	100 00
German Prize Fund,	16 32
J. Warren Merrill Fund,	2,000 00
Special Prize "	122 15
	$3,432 77

SUMMARY.

Bonds, par value,	$293,675 00
Stocks, "	83,900 00
Notes, secured by mortgages,	21,884 67
Real estate,	15,275 00
Miscellaneous,	24,373 33
Special funds,	43,351 46
Cash on hand,	9,536 81
Gross assets,	$491,996 27
Liabilities deducted,	3,432 77
Net assets,	$488,563 50

INCOME.

The Income of the University during the past year, exclusive of gifts, amounts to the sum of $33,112.29, and has been derived from the following sources: —

GENERAL FUND — Bonds.

Maine Central,	$718 67	
Chicago & Southwestern,	700 00	
Sioux City & Pacific,	300 00	
Iowa Falls & Sioux City,	1,050 00	
Cedar Rapids & Mo. River,	1,050 00	
Quincy, Alton & St. Louis,	750 00	
Nebraska Loan & Trust,	600 00	
Kankakee Water Co.,	600 00	
Kansas City Water Co.,	208 33	
Jeffersonville Water Co.,	600 00	
Clinton Water Co.,	600 00	
Green Island Water Co.,	500 00	
Greenbush Water Co.,	302 00	
Citizens Gas Light Co.,	300 00	
Fort Smith Water Co.,	300 00	
Waterville & Fairfield Street Railway,	90 00	
Kansas City Belt Co.,	180 00	
Yankton Water Co.,	245 00	
Mo., Kansas & Eastern,	1,000 00	
Portland & Rumford Falls,	350 00	
Kanawha & Michigan,	400 00	
		$10,844 00

GENERAL FUND — STOCKS.

Chicago, Burlington & Quincy,	$1,000 00	
Lockwood Company,	600 00	
Pennsylvania Railroad,	500 00	
Canal National Bank,	187 50	
Casco, "	180 00	
Traders' "	72 00	
Manufacturers' "	114 00	
Ticonic "	20 00	
North "	80 00	
Merchants' "	204 00	
Norway "	60 00	
Shoe & Leather "	30 00	
Westbrook Trust Co.,	60 00	
		$ 3,107 50

GENERAL FUND — PROMISSORY NOTES.

Samuel Osborn,	$ 6 48	
Cyrus W. Davis,	167 25	
A. W. Small,	174 00	
Eugene M. Leighton,	72 00	
C. W. Pierce,	1 85	
Frances Douglass,	19 00	
James S. Lutes,	91 40	
C. E. Gurney,	1 28	
Waterville Baptist Church,	24 00	
Joseph Franck,	82 00	
Henry Burris,	80 00	
W. G. Bayley, *et als.*,	9 60	
A. Johnstone,	80 00	
Hugh Monroe,	72 00	
D. P. Bailey,	72 00	
Salve O. Sunde,	128 19	
Jane S. Russell,	27 00	
Shailer Matthews,	14 10	
Hebron Water Co.,	60 00	
Angus Ferguson,	65 35	
James Knox,	34 00	
M. E. Hademan,	60 00	
S. W. McLaughlin,	6 66	
Portland Bank, int. on deposits,	152 02	
Casco Bank, " " "	14 68	
Hebron Academy,	400 00	
Ricker Classical Institute,	400 00	
		$ 2,314 86

GENERAL FUND — REAL ESTATE.

Waterville Baptist Church,	$196 50	
Stumpage,	462 62	
		$659 12

SPECIAL FUNDS.

Colby Scholarship Fund.

Crystal Water Co.,	$300 00	
Knox Gas & Electric Co.,	300 00	
Athol Water Co.,	150 00	
Alvin Plummer,	115 00	
Thomas F. Clement,	200 00	
Stephen Kohles,	120 00	
		$1,185 00

Library Fund.

Alice Campbell,	$ 48 00	
John Tate,	106 22	
James Archer,	40 00	
Maine Central,	7 00	
Fort Smith Water Co.,	25 05	
		$226 27

Hamlin Prize Fund.

Crystal Water Co.,	$ 30 00	
		$30 00

Special Prize Fund.

Rumford Falls & Portland,	$ 50 00	
Lewiston & Auburn Electric Co.,	30 00	
Joseph Rutherford,	88 00	
David S. Dodds,	18 00	
John Hennessy,	142 68	
		$328 68

J. Warren Merrill Fund.

International Loan & Trust Co.,	240 00	
		$240 00

German Prize Fund.

Elias Thompson,	$44 58	
		$44 58

CLASS OF 1881 LIBRARY FUND.

Erick A. Wolfe,	$34 05	
		$34 05

BIBLICAL PROFESSORSHIP FUND.

Isak Pederson,	$44 00	
		$44 00

RENT.

A. T. Dunn,	$150 00	
A. Marquardt,	150 00	
		$300 00

TERM BILL.

Students of the University, less scholarship aid,	$13,754 23	
		$13,754 23
Total,		$33,112 29

The following is a full statement of the receipts and disbursements for the year under the several accounts:—

RECEIPTS.

Cash from last account,	$11,306	90
Bequest and Gift,	1,700	00
Bond and Stock,	39,804	00
Biblical Professorship,	469	35
Colby Scholarship Fund,	400	00
Expense,	360	00
Fund Note,	1,950	00
German Prize Fund,	44	58
Girls' Dormitory,	96	35
Hamlin Prize Income,	30	00
Interest,	18,921	86
Investment,	404	96
J. Warren Merrill Fund	2,000	00
Library Fund,	1,061	00
Library Fund Income,	226	27
Library Appropriation,	77	06
Library Fund, Class 1881,	34	05
Library Fund, Martha H. Moor,	71	95
Premium,	6,880	00
Rent,	300	00
Special Prize Fund,	328	68
Stumpage,	462	62
Term Bill,	20,239	02
Hebron Endowment Fund,	3,300	00
Ricker " "	4,100	00
Coburn " "	8,100	00
Higgins " "	4,035	00
Hebron Income,	5,917	27
Ricker "	1,573	36
Coburn "	4,620	53
Higgins "	1,338	61
Students' Pew Fund,	107	72
Josiah W. Cook Fund,	2,000	00
Anderson Fund,	250	00
Hebron Building Fund,	1,030	00
Boutelle Library Income,	147	50
Hanson Beneficiary,	58	40
Sarah R. Ricker Fund,	6	20
		$143,753 24

DISBURSEMENTS.

Advertising,	$150 00	
Bond and Stock,	34,829 00	
Biblical Professorship,	975 00	
Colby Scholarship Fund,	400 00	
Department of Physics,	434 94	
" " Chemistry,	584 92	
" " Art,	62 69	
" " Geology,	500 58	
" " History,	246 72	
Expense,	5,765 61	
Fund Note,	1,325 00	
Fuel,	2,578 65	
Gymnasium,	177 85	
German Prize Fund,	30 00	
Hamlin Prize Income,	10 00	
Interest,	1,060 02	
Insurance,	826 41	
Investment,	404 96	
Library Fund,	1,061 00	
Library Fund Income,	208 30	
Library Appropriation,	577 06	
Printing,	527 24	
Prize,	165 00	
President's House,	10,000 00	
Repairs,	1,081 09	
Service,	2,111 90	
Stumpage,	152 58	
Salary,	23,310 40	
Special Trust Fund,	1,000 00	
Term Bill — Allowances,	6,484 79	
University Extension,	40 50	
Hebron Endowment Fund,	3,330 00	
Ricker " "	4,220 00	
Coburn " "	7,055 00	
Higgins " "	3,735 00	
Hebron Income,	6,246 74	
Ricker "	1,540 85	
Coburn "	6,089 44	
Higgins "	1,448 61	
Josiah W. Cook Fund,	2,000 00	
Anderson "	200 00	
Students' Pew "	107 72	
Hebron Building "	1,030 00	
Sarah R. Ricker "	6 20	
Boutelle Library Income,	124 66	
Cash on hand to balance,	9,536 81	
		$143,753 24

The following is a comparative table of the net expense and income for the years ending June 1, 1894, June 1, 1895, and June 1, 1896:—

EXPENSE.

	1894	1895	1896
Advertising,	$404 45	$361 25	$150 00
Biblical Professorship,	1,330 52	1,302 50	975 00
Department of Physics,	668 02	264 43	434 94
" Art,	68 01	60 30	62 69
" Chemistry,	412 71	391 22	584 92
" Geology,	577 04	262 75	500 58
" History,			246 72
Expense,	4,431 63	3,177 16	5,405 61
Fuel,	2,889 36	2,317 90	2,578 65
German Prize Fund,	45 24		30 00
Gymnasium,	257 78	199 79	177 85
Hamlin Prize Income,	50 42	65 00	10 00
Insurance,	36 00	3 00	826 41
Library Fund Income,	124 40	309 11	208 30
" Appropriation,	489 43	500 00	500 00
" Fund, Class of 1881,	13 33	20 00	34 05
Printing,	762 22	463 60	527 24
Prize,	260 00	310 00	165 00
Repairs,	1,666 67	792 05	1,081 09
Service,	2,103 81	2,023 55	2,111 90
Salary,	25,026 50	22,925 00	23,310 40
Stumpage,	189 61		152 58
Special Prize Fund,	294 92	315 30	328 68
University Extension,	86 50	2 25	40 50
	$42,158 57	$36,067 16	$40,443 11

INCOME.

	1894	1895	1896
Special Prize Fund,	$294 92	$315 30	$328 68
Hamlin Prize Income,	42 50	30 00	30 00
Biblical Professorship,	1,004 71	712 34	469 35
Interest, net,	26,021 11	24,021 90	17,887 86
Library Fund Income,	181 40	275 00	226 27
" " Class of 1881,	20 07	20 00	34 05
German Prize Fund.	45 24	44 00	44 58
Rent,	350 00	300 00	300 00
Stumpage,			462 62
Term Bill, net,	11,672 42	12,694 80	13,754 23
	$39,632 37	$38,413 34	$33,537 64
Excess of expense over income,	$2,556 20	$2,346 18*	$6,905 53

*Surplus.

ESTIMATES.

The expense and income for the ensuing year are estimated as follows: —

Expense.

Advertising,	$150 00	
Biblical Professorship,	1,300 00	
Department of Physics,	400 00	
" Chemistry,	400 00	
" Geology,	300 00	
" Art,	100 00	
Expense,	4,000 00	
Fuel,	2,500 00	
Hamlin Prize,	30 00	
Insurance,	100 00	
Library Fund Income,	300 00	
" Appropriation,	500 00	
Printing,	500 00	
Prize,	175 00	
Repairs,	1,000 00	
Salary,	23,500 00	
Service,	2,000 00	
Stumpage,	80 00	
		$37,335 00

Income.

Interest, etc.,	$18,000 00	
Biblical Professorship,	400 00	
Term Bill, net,	13,000 00	
Rent,	300 00	
Library Fund Income,	300 00	
Hamlin Prize "	30 00	
		$32,030 00

ACADEMY ENDOWMENT FUNDS.

By a vote of the Board it is made the duty of the Treasurer to report annually the condition of each of the Academy Endowment Funds, and the securities in which each is invested.

The following is a statement of the securities in which the several Academy Funds are invested: —

HEBRON ACADEMY.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Lewiston & Auburn Electric Co.,	6	March 1, 1909	$2,000 00
Washington Water Co.,	6	Oct. 1, 1908	3,000 00
Oshkosh " "	6		1.500 00
Stocks.			
Pennsylvania Railroad,		20 shares	1,000 00
Notes.			
Thos. C. Browell,	9		450 00
Michael Gorman,	9		350 00
P. Paulson,	9		400 00
Amon Olson,	9		300 00
Albion Hersey,	6		1,550 00
E. H. Nerengen,	9		450 00
Geo. C. Purington,	6		87 37
H. Metherell,	8		1,100 00
P. Brennan,	8		800 00
M. B. Brunk,	8		1,000 00
A. G. Anderson,	8		1,100 00
L. S. Anderson,	8		550 00
Wm. McMillan,	8		780 00
Thomas Brouse,	8		850 00
Alvin Record,	6		500 00
D. G. Fleming,	8		1,890 00
Samuel Wilson,	8		1,500 00
Augustus Jarbo,	8		1,000 00
Timothy Callaghan,	8		1,200 00
Wm. Maxwell,	8		1,000 00
Joseph Maresh,	8		1,000 00
Bernt Ellingson,	8		1,300 00
Robert J. Hyland,	8		500 00
Aug. M. Stearns,	8		1,500 00
A. O. Myhre,	8		330 00
Cash uninvested,			12 63
			$29,000 00

ANDERSON FUND.

NAME.	Rate.	Amount.
Patrick Callaghan,	8	$630 00
William H. McBain,	8	800 00
Henry T. Brown,	8	400 00
David Conrad,	8	400 00
Jesse H. Manck,	8	375 00
David A. McKenzie,	8	1,000 00
James Claxton,	8	200 00
Martha Common,	8	735 00
James Yuill,	8	900 00
Tuber Knudtson,	8	500 00
Richard Nagle,	8	800 00
Peter Fitzgerald,	8	1,000 00
Patrick Carroll,	8	1,500 00
Henry Warren,	8	700 00
Cash uninvested,		60 00
		$10,000 00

JOSIAH W. COOK FUND.

Bellaire, Bridgeport & Martin's Ferry Electric R. R.,	6	$5,000 00
Butte City Water Co.,	6	5,000 00
East St. Louis "	6	5,000 00
Knox Gas & Electric Co.,	6	400 00
Pueblo Water Co.,	6	2,000 00
John P. Roe,	8	600 00
Thos. W. Wright,	8	1,200 00
B. H. Cochrane,	8	800 00
		$20,000 00

HAMLIN LIBRARY FUND.

Fort Smith Water Co.,	6	$1,000 00

KINGSLEY SCHOLARSHIP FUND.

Leora M. Thalle,	8	$500 00

STUDENTS' PEW FUND.

T. S. Helleren,	7	$200 00
Kennebec Light & Heat Co.,	6	100 00
Maine Savings Bank,		15 68
		$315 68

Hebron Building Fund.

Name.	Rate.	Amount.
Jeffersonville Water Co.,	6	$500 00
Oshkosh " "	6	500 00
Maine Savings Bank,		22 75
		$1,022 75

COBURN CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Chicago & W. Mich.	5	Dec. 1, 1921	$7,262 50
Canandaigua W. Co.,	6	July 1, 1904	10,000 00
Denver Union Water Co.,	6	July 1, 1914	8,000 00
Oxford Co. Loan Association,	6	July 1, 1897	10,000 00
Mousam River R. R.,	6	Dec. 1, 1912	5,000 00
Knox Gas & Electric Co.,	6	Feb. 1, 1903	5,000 00
Stocks.			
Lockwood Co.,		50 shares	5,000 00
Notes.			
A. L. Lane,	6		1,200 00
Thomas Connell,	8		1,200 00
David Callaghan,	8		1,000 00
Joseph Fay,	8		1,000 00
Cash uninvested,			910 00
			$55,572 50

Timothy Boutelle Library Fund.

Municipal Securities Co.,	6	Jan. 1, 1900	$500 00
Leadville Water Co.,	6	Aug. 1, 1915	2,000 00
			$2,500 00

Hanson Beneficiary Fund.

Amund Peterson,	8		$400 00
Edwin Spicer,	8		330 00
			$730 00
Less amount due General Fund,			85 08
			$644 92

Sarah R. Ricker Memorial Fund.

Knox Gas & Electric Co.,	6	Feb. 1, 1903	$100 00
Maine Savings Bank,			11 92
			$111 92

RICKER CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Richmond Water Co.,	6	Jan. 1, 1899	$5,000 00
Portland & Rumford Falls,	6	Feb. 1, 1912	1,000 00
Denver Union Water Co.,	6	July 1, 1914	2,000 00
Notes.			
Houlton Acad. (to Sarah Whitney),	6		910 00
Houlton Academy (to C. W. Pierce),	6		69 00
Ty Davidson,	9		350 00
James S. March,	9		350 00
Louise W. Weeks *et als.*,	9		800 00
C. C. Wilson,	9		300 00
Wm. Heishman,	8		400 00
J. H. McLaughlin,	8		800 00
Fred S. Flanders,	8		1,000 00
J. F. Campbell,	8		1,100 00
Sally A. Harris,	8		1,650 00
James Adam,	8		1,575 00
George Doubt,	8		800 00
Robert Milue,	8		2,700 00
John Burn,	8		1,000 00
J. E. Hanawalt,	8		1,200 00
John Tate,	8		1,000 00
Aug. M. Stearns,	8		1,500 00
Dormitory Account,			8,136 50
Cash uninvested,			103 91
			$33,744 41

Kingsley Scholarship Fund.

Andrew Cetnor,	8		$500 00

HIGGINS CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Washington Ind. Water Co.,	6	Oct. 1, 1898	$7,000 00
Chicago Gas & Coke Co.,	5		6,000 00
Central Railway of Georgia,	5		4,000 00
Notes.			
John H. Higgins,	5		1,714 18
Robert Oliver,	8		1,100 00
John Krack,	8		700 00
C. Tronson,	8		1,000 00
Alex B. McDonald,	8		700 00
Cash uninvested,			107 76
			$22,321 94
Tibbetts Library Fund.			
Fort Smith Water Co.,	6	Oct. 1, 1910	$1,000 00
D. S. Humphreys Prize Fund.			
D. S. Humphreys,	5		$200 00

SUMMARY — ACADEMY ENDOWMENT FUNDS.

Hebron Academy End. Fund.,	$29,000 00	
Anderson "	10,000 00	
Josiah W. Cook "	20,000 00	
Hamlin Library "	1,000 00	
Kingsley Scholarship "	500 00	
Students' Pew "	315 68	
Hebron Building "	1,022 75	
		$61,838 43
Coburn Classical Institute,	$55,572 50	
Timothy Boutelle Library Fund,	2,500 00	
Hanson Beneficiary "	644 92	
Sarah R. Ricker Memorial "	111 92	
		$58,829 34
Ricker Classical Institute,	$33,744 41	
Kingsley Scholarship Fund,	500 00	
		$34,244 41
Higgins Classical Institute,	$22,321 94	
Tibbetts Library Fund,	1,000 00	
D. S. Humphreys Prize Fund,	200 00	
		$23,521 94
Total Academy Funds,		$178,434 12

ACADEMY INCOME ACCOUNTS.

The following tables contain a summary of the income accounts of the several Academy Endowment Funds: —

Hebron Academy.

RECEIPTS.

P. Carroll,	interest on note,	$ 116 00
T. Knudson,	"	43 33
H. Netherell,	"	88 00
P. Callaghan,	"	50 40
Albion Hersey,	"	93 00
P. Fitzgerald,	"	80 00
Wm. Maxwell,	"	90 25
Joseph Maresh,	"	91 56
N. C. McDonald,	"	20 00
Elmer Carr,	"	26 66
Richard Nagle,	"	64 00
B. Ellingson,	"	104 00
W. H. McBain,	"	64 00
J. P. Loe,	"	42 00
D. A. McKenzie,	"	80 00
T. Callaghan,	"	109 87
Aug. Jarbo,	"	92 23
P. Brennan,	"	134 40
R. J. Hyland,	"	38 67
L. S. Anderson,	"	44 00
M. B. Brunk,	"	80 00
M. Common,	"	58 80
A. G. Anderson,	"	89 45
W. McMillin,	"	62 40
Thomas Brouse,	"	68 00
James Yuill,	"	64 00
A. Record, *et als.*,	"	30 00
Leora M. Thalle,	"	40 00
Jessie Abrams,	"	149 33
D. J. Flemming,	"	151 20
Samuel Wilson,	"	120 00
Henry Warren,	"	41 52
A. O. Mylne,	"	18 70
Fort Smith Water Co.,		60 00
Washington Water Co.,		172 50
City Water Co., E. St. Louis,		250 00
Knox Gas & Electric Co.,		24 00
Butte City Water Co.,		300 00
Lewiston & Auburn Electric Co.,		120 00
Bellaire, Bridgeport Electric Co.,		300 00
Portland Steam Packet Co.,	dividend,	30 00
Penn. Railroad Co.,		50 00
Pueblo Water Co.,		120 00
Oshkosh Water Co.,		45 00
S. P. Cushman, Treas.,		2,000 00
Balance forward,		8,191 46
		$14,108 73

DISBURSEMENTS.

Balance forward,	$7,861 99	
S. P. Cushman, Treasurer,	5,709 37	
P. Bonney, services as Treasurer,	58 30	
Colby University, interest,	400 00	
Accrued interest on securities purchased,	79 07	
		$14,108 73

Coburn Classical Institute.

RECEIPTS.

Denver Water Co. coupons,	$ 200 00	
Knox Gas & Electric Co., "	300 00	
Chicago & W. M., "	360 95	
National Water Co., "	154 67	
Oxford Loan Association, "	600 00	
Monsam River, "	300 00	
Lockwood Company Dividend,	300 00	
A. L. Lane, interest,	76 50	
D. Callaghan, "	80 00	
Thos. Connell, "	97 41	
Joseph Fay, "	80 00	
F. W. Johnson, tuition,	2,071 00	
Balance forward,	8,093 51	
		$12,714 04

DISBURSEMENTS.

Balance forward,	$6,624 60	
Orders of Prudential Committee,	1,364 58	
P. Bonney, services as Treasurer,	57 64	
Accrued interest securities purchased,	92 22	
Frank W. Johnson, salary,	1,700 00	
A. L. Lane, "	1,500 00	
Mary A. Sawtelle, "	200 00	
Helen F. Plaisted, "	600 00	
Bessie E. Smith, "	150 00	
Rose A. Gilpatrick, "	400 00	
Martin H. Horn, Janitor, "	25 00	
		$12,714 04

Timothy Boutelle Library Income.

RECEIPTS.

Leadville Water Co.,	$120 00	
Municipal Securities Co.,	27 50	
Balance forward,	93	
		$148 43

DISBURSEMENTS.

Balance forward,	$ 23 77	
Orders of Prudential Committee,	124 66	
		$148 43

Ricker Classical Institute.

RECEIPTS.

F. S. Flanders, interest on note,	$ 81 07	
James Adams, "	126 00	
J. E. Hanawalt, "	96 00	
S. A. Harris, "	132 00	
George Doubt, "	64 00	
J. F. Campbell, "	89 31	
H. J. Holbrook, "	204 57	
Robert Milner, "	216 00	
John Brown, "	80 00	
Andrew Cetnor, "	45 75	
P. & R. F., coupons,	50 00	
National Water Co., "	38 66	
Denver Water Co., "	50 00	
Richmond Water Co., "	300 00	
Balance forward,	2,847 49	
		$4,420 85

DISBURSEMENTS.

Balance forward,	$2,880 00	
P. Bonney, services as Treasurer,	33 96	
C. P. Tenney, Treasurer,	800 00	
Colby University interest,	400 00	
Aug. Champlin — insurance,	202 50	
Accrued interest — securities purchased,	104 39	
		$4,420 85

Higgins Classical Institute.

RECEIPTS.

Balance forward,	$ 10 00	
Chicago Gas & Coke Co., coupons,	300 00	
Washington Water Co., "	402 50	
Fort Smith Water Co., "	60 00	
Bangor & Aroostook, "	186 11	
Central Ry. of Georgia, "	100 00	
A. B. McDonald,	56 00	
Robert Oliver,	88 00	
Christ. Tronson,	80 00	
John Krack,	56 00	
D. S. Humphreys,	10 00	
Balance forward,	100 00	
		$1,448 61

DISBURSEMENTS.

Percival Bonney, Treasurer,	$ 23 22	
D. S. Humphreys, "	1,405 95	
Accrued interest — securities purchased,	19 44	
		$1,448 61

REMARKS.

The business depression which has so long afflicted every enterprise in the land, and which has more or less affected the standing of every financial institution in the country has at length reached the securities of the University, and the result is seen in the reduced interest income.

The Investment Trust Company of America, located at Topeka, Kansas, and managed by the most conservative men of that state, defaulted payment of interest on its bonds Sept. 1, 1895, and no interest has been received during the year. The company is now in voluntary liquidation. With a fair revival of business it is not expected that any ultimate loss will be sustained on these securities.

The Globe Investment Company of Boston was placed in the hands of a receiver last August. Examination showed that its affairs had been managed recklessly, if not criminally. Its treasurer has been indicted by the grand jury of Suffolk County and on trial he was convicted of fraudulent practises. His case is now before the law court of Massachusetts. It is doubtful if much is saved from the wicked wreck of this company.

The Eau Claire Street Railway & Electric Company has paid no interest on its bonds since July, 1894. The securities are owned mostly in New England. The company is in process of reorganization, and the plan will soon be submitted to the security-holders.

The Housatonic Water Company of Housatonic, Mass., has paid no interest on its bonds since November, 1894. This company is in process of reorganization, and it is probable that the bondholders will be asked to take a new bond at a reduced rate of interest.

Among the assets of the Coburn Classical Institute are $10,000 of the bonds of the Canandaigua, N. Y., Water Company. No interest has been paid on these bonds during the past year. Nearly all the

bonds issued are held in Maine. They were considered among the strongest water bonds on the market. Early in June last the brokers who sold the bonds in 1885 were surprised to learn that the town of Canandaigua had voted to put in an independent water supply, taking the water from the same source as the existing company and that the contracts for the work had been let and that work on the new system had actually begun. This is believed to be the only instance on record where a municipality has proceeded in this way—taking its water from the same source and ignoring all attempts to negotiate for the sale of the original company's property and franchises. The bondholders made an attempt in the courts of New York to restrain the town from destroying their property but were not successful. Two water systems are now in operation in Canandaigua without profit to either. The original company was evidently badly managed. These bonds in January, 1895, commanded a premium, but apparently are of little value now.

This loss of income, whether temporary or permanent, involves the duty of reducing the expenses to the minimum point, and requires on the part of the Board and the Prudential Committee great care and discrimination. If the Board will permit the Treasurer, who has observed the management of matters for fifteen years, to express an opinion, he would advise that the Chairman of the Prudential Committee be a person daily on the College grounds, that no bills should be contracted except through him, that he alone should have the power to order materials and employ labor, and that the heads of all departments should make their requisitions through him, who will of course act in consultation with his associates on the Prudential Committee. When it is thoroughly understood by professors, janitors and tradesmen that the College is responsible only for expenditures made by the direction of the Chairman of the Prudential Committee, there will be very few instances of excess of expenditures over appropriations made by the Board. As it has been for several years, until recently, the Prudential Committee have had no knowledge of the purchase of many materials and the employment of much service, until the bills for the same were presented to them for approval. A great saving could be secured in

the service, expense and repairs accounts, if some one person should have the sole power to purchase and employ. This labor might cost something, but it would be profitable in the end.

For the information of the Board the following table, showing the net current income and net current expense of the University for the last fifteen financial years, is presented:

Year ending June 1,	Current Income.	Current Expense.	Deficit.
1882	$17,675 25	$23,892 96	$6,152 71
1883	17,031 65	26,015 62	8,983 97
1884	17,065 32	23,807 49	6,742 17
1885	24,333 30	24,076 83	256 47*
1886	23,807 09	29,823 71	6,016 62
1887	23,670 54	29,431 92	5,761 38
1888	35,158 65	39,176 97	4,018 32
1889	30,366 27	36,230 53	5,864 26
1890	33,203 83	34,218 64	1,014 81
1891	35,324 61	40,307 93	4,983 32
1892	36,422 98	35,416 98	1,006 00*
1893	39,290 51	40,582 27	1,291 76
1894	39,632 37	42,158 57	2,556 20
1895	38,413 34	36,067 16	2,346 18*
1896	33,537 64	40,443 11	6,905 53

*Surplus.

PRESIDENT'S HOUSE.

Early in April the Prudential Committee, after consultation with such members of the Board as were accessible, purchased the homestead of the late Dr. N. R. Boutelle, as a residence for the President of the College, for which the sum of $10,000 was paid.

GIFTS.

On November 9th, 1895, I received from I. P. Starrett, executor of the will of Jane E. Robinson of Warren, Me., the sum of one hundred dollars in accordance with the following item in her will:

"To Colby University, Waterville, Me., for poor students, one hundred dollars ($100), to be paid to the Treasurer and become a part of its permanent investments, the income only, to be used for the object stated."

On May 16, 1896, I received from Arthur E. Forbes, executor of the will of Joel B. Thayer of Paris, Me., the sum of six hundred dollars, in accordance with the following item in his will:

"I give and bequeath the sum of six hundred dollars to Colby University, Waterville, to establish a scholarship, which shall be under the direction of the officers of the First Baptist Church in Paris, and may be improved by any of my grandchildren or great grandchildren if desired."

Rev. Samuel F. Smith, D.D., of Newton Centre, died November, 1895, and left a will. In it he directed that his wife should have full use of his property, principal and interest, during her life. At her death, specific legacies to the amount of $53,300, are to be paid. The residuary clause is as follows:

"Whatever then may remain, if any, after the payment of the above bequests, I wish to have divided equally between the American Baptist Missionary Union and the Trustees of Colby University, in Waterville, Maine, in trust, the former half for the current expenses of the Union, and the latter half for scholarships to aid in the education of needy young men, studying in the college for the ministry of the Baptist denomination."

It is expected that a considerable sum will come to the college from the residuum of the estate.

During the year payments to the amount of $425.35 has been made by various churches and individuals on account of the Biblical Professorship Fund.

On the 13th day of December, 1895, I received from Dr. W. H. Alden, a member of the Board, the sum of one thousand dollars. The conditions of the gift are found in the letter accompanying the same, as follows:

"I hereby give to the Trustees of Colby University, located in Waterville, Maine, the sum of one thousand dollars to establish one scholarship, to be known as the 'W. Harrison Alden Scholarship,' the income of which shall be appropriated toward the support of a student in said University, of a promising character, who is a member of some

Baptist church, and who is preparing for the Christian ministry in the Baptist denomination.

"And I appoint the President of Colby University and the pastor of the First Baptist Church in Waterville, Maine, as the persons to select suitable students for the scholarship."

The University is to pay the donor $50 per year during his life, and during the life of his wife if she survives him.

This sum has been passed to the credit of the "Special Trust Fund," and it is hoped that additions may be made to this fund by others, who desire to aid the college and at the same time to make some provision for themselves during life.

During the year the sum of $4,000 has been paid by the executor, under the residuary clause of the will of Josiah W. Cook of Cambridge, for Hebron Academy. The payments so far made amount to $29,000, less the collateral inheritance tax of five per cent. The estate is not yet finally settled.

The Treasurer has received two gifts of $500 each, during the year, on account of the "Hebron Building Fund." One came from a friend who did not wish his name used. The other from Mrs. Phebe R. Sturtevant, the widow of B. F. Sturtevant of Jamaica Plain. The money has been invested and further additions to the fund are expected. When the fund is sufficiently large, it is proposed to use it for the construction of a much-needed dormitory.

PERCIVAL BONNEY.

We have examined the accounts of Percival Bonney, Treasurer of Colby University, for the year ending June 1, 1896, as contained in the cash book from page 126 to page 163, inclusive, and find the same correctly cast and properly vouched.

We have also seen that all entries are duly transferred to the ledger and that the accounts there are rightly cast and the balances carried forward to new accounts

We have also examined the assets of the University in the hands of the Treasurer, consisting of notes, mortgages and cash, and find the same correct and as set forth in the foregoing report.

We also find all the other securities, consisting of bonds and stocks, embraced in said report to be correct and on deposit in the vaults of the Union Safe Deposit and Trust Co., as certified to us by the committee appointed to examine the same.

NATHANIEL BUTLER,
EDMUND F. WEBB.

June 6, 1896.

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COLBY UNIVERSITY

TREASURER'S REPORT

JUNE 1, 1897

COLBY UNIVERSITY

THE LIBRARY OF THE
JAN 28 1936
UNIVERSITY OF ILLINOIS

TREASURER'S REPORT

JUNE 1, 1897

PORTLAND
THE THURSTON PRINT
1897

To the Trustees of Colby University:

The undersigned respectfully submits his sixteenth annual report for the year ending June 1, 1897.

STATEMENT OF ASSETS — GENERAL FUND.

Bonds.

NAME.	Rate.	When Due.	Par Value.	Cost.
Maine Central,	7	April 1, 1912	$ 2,000 00	$ 2,585 00
Chicago & Southwestern,	7	Oct. 1, 1899	10,000 00	9,985 00
Sioux City & Pacific,	6	Jan. 1, 1898	5,000 00	4,166 66
Iowa Falls & Sioux City,	7	May 1, 1917	15,000 00	14,092 50
Wisconsin Central 1st,	5	Jan. 1, 1909	12,000	22,560 00
" "	Income	Jan. 1, 1908	18,000	
Cedar Rapids & Mo. River,	7	May 1, 1916	15,000 00	13,425 00
Nebraska Loan & Trust Co.,	6	Dec. 1, 1895	10,000 00	10,000 00
Jeffersonville Water Co.,	6	Aug. 1, 1918	10,000 00	9,900 00
Clinton Water Co.,	6	Nov. 1, 1908	10,000 00	9,900 00
Green Island Water Co.,	6	Mar. 1, 1908	10,000 00	10,000 00
" " Scrip,	6		350 00	350 00
Greenbush Water Co.,	5	June 1, 1907	10,000 00	10,000 00
Fort Smith Water Co.,	6	Oct. 1, 1901	5,000 00	4,900 00
Kankakee Water Co.,	6	July 1, 1906	10,000 00	10,000 00
Yankton Water Co.,	7	Mar. 1, 1912	3,500 00	3,605 00
Investment Trust Co.,	6	Sept. 1, 1903	53,600 00	53,600 00
Kansas City Belt Railway,	6	July 1, 1916	2,000 00	2,060 00
Cit. Gas Light (Brooklyn),	5	Feb. 1, 1940	6,000 00	5,100 00
Eau Claire Street Railway,	6	Jan. 2, 1916	10,000 00	10,000 00
Wat. & Fairfield Street Ry.,	6	Nov. 1, 1911	1,500 00	1,500 00
Missouri, Kansas & Eastern,	5	April 1, 1942	20,000 00	
Kanawha & Michigan,	4	April 1, 1990	24,000 00	19,920 00
Portland & Rumford Falls,	5	June 1, 1904	10,000 00	10,000 00
			$272,900 00	$237,599 16

Stocks.

C. B. & Q. Railroad,	250 Shares	$25,000 00	$29,425 00
Lockwood Company,	100 "	10,000 00	10,000 00
Pennsylvania Railroad,	200 "	10,000 00	12,362 00
National Traders' Bank,	12 "	1,200 00	1,200 00
Canal National Bank,	25 "	2,500 00	3,521 00
Mnfrs.' National Bank, Lewiston,	19 "	1,900 00	2,151 00
Casco National Bank,	30 "	3,000 00	4,590 00
Ticonic Nat. Bank, Waterville,	10 "	1,000 00	1,000 00
North Nat. Bank, Rockland,	10 "	1,000 00	1,322 50
Shoe & Leather Nat. Bank, Auburn,	15 "	1,500 00	1,667 50
Investment Trust Co.,	179 "	17,900 00	17,900 00
Merchants National Bank,	34 "	3,400 00	4,590 00
International Loan & Trust Co.,	25 "	2,500 00	2,500 00
Westbrook Trust Co.,	10 "	1,000 00	1,000 00
Norway National Bank,	10 "	1,000 00	1,150 00
Rumford Falls Trust Co.,	10 "	1,000 00	1,000 00
		$83,900 00	$95,379 00

Promissory Notes.

Name.	Rate	Amount.
Samuel Osborn,	6	$108 00
Albion W. Small,	6	2,900 00
Frances Douglass,	6	291 67
A. G. Anderson,	7	700 00
Henry Burris,	8	1,000 00
R. M. Bolton,	7	1,800 00
G. M. Bolton,	7	1,200 00
J. Franck,	8	900 00
H. Munroe,	8	900 00
Henry J. Byron,	8	300 00
Waterville Baptist Church,	6	400 00
A. Ferguson,	8	800 00
Hebron Water Co.,	6	1,000 00
D. P. Bailey *et als.*,	6	1,200 00
Shailer Matthews,	6	235 00
James Knox,	8	425 00
A. Johnstone,	8	1,000 00
Justina Gillespie,	8	550 00
A. T. Lane *et als.*,	6	75 00
		$15,784 67

Real Estate.

Description.	Amount.
Timber lands,	$12,000 00
Parsonage house, Waterville,	3,275 00
	$15,275 00

MISCELLANEOUS.

Coburn Income,	9,591 25	
Ricker Income,	3,092 73	
Wording Hall,	5,062 38	
Hebron Income,	8,279 48	
Hanson Beneficiary Fund,	6 43	
Class 1881 Library Fund,	60 48	
German Prize Fund,	13 68	
Sarah R. Ricker Fund,	11 00	
		$26,117 43

SPECIAL FUNDS.

In addition to the general fund set out in the foregoing statement, the assets of the special funds are as follows : —

Colby Scholarship Fund.

Knox Gas & Electric Co.,	6	Feb, 1, 1903	$5,000 00
Crystal Water Co.,	6	July 1, 1910	5,000 00
Athol "	5	Feb. 1, 1912	3,000 00
N. Butler (note),	6		500 00
N. O. Pope, "	6		1,000 00
Thos. F. Clement, "	8		2,500 00
Stephen Kohles, "	8		1,500 00
So. Paris Savings Bank,			400 00
Cash uninvested,			1,100 00
			$20,000 00

J. Warren Merrill Fund.

International Loan & Trust Co.,	6		$3,000 00
Housatonic Water Co.,	6		5,000 00
Cash uninvested,			2,000 00
			$10,000 00

Special Prize Fund.

Portland & Rumford Falls,	5	Feb. 1, 1912	$1,000 00
Lewiston & Auburn Electric Co.,	6	Mar. 1, 1909	500 00
David S. Dodds (note),	8		225 00
John Hennessy, "	8		1,760 00
Joseph Rutherford, "	8		1,100 00
Cash uninvested,			202 15
			$4,787 15

Library Fund.

A. Campbell (note),	8		$1,000 00
Margaret Wallace, "	8		1,000 00
Ticonic Bank (1 share),			100 00
Maine Savings Bank,			163 01
			$2,263 01

Keely Memorial Library Fund.

J. Archer,	8		$1,000 00

MARTHA H. MOOR LIBRARY FUND.

Maine Central,	7	$200 00
Knox Gas & Electric Co.,	6	100 00
Fort Smith Water Co.,	6	1,000 00
Ticonic National Bank (Stock), 12 shares,		1,200 00
		$2,500 00

CLASS 1881 LIBRARY FUND.

Erick A. Wolfe,	8	$400 00
Less amount due General Fund,		60 48
		$339 52

HAMLIN PRIZE FUND.

Crystal Water Co.,	6	$500 00

GERMAN PRIZE FUND.

Elias Thompson,	8	$550 00
Less amount due General Fund,		13 68
		$536 32

BIBLICAL PROFESSORSHIP FUND.

Isak Pederson,	8	$550 00

SPECIAL TRUST FUND.

Kansas City Belt (W. H. Alden),	6	$1,000 00

DUTTON SUBSCRIPTION — GIRLS' DORMITORY.

Union Safe Dep. & Trust Co., deposit,	$983 86

DUTTON SUBSCRIPTION — CHEMICAL BUILDING.

Union Safe Dep. & Trust Co., deposit,	$782 34

DUTTON SUBSCRIPTION — GENERAL FUND.

Union Safe Dep. & Trust Co., deposit,	$46 25

CASH ON HAND.

Portland National Bank,	$6,200 92
Ticonic National Bank,	1,819 01
	$8,019 93

LIABILITIES.

Coburn Endowment Fund,	$885 00
Hebron " "	12 63
Anderson Fund,	60 00
Ricker Endowment Fund,	103 91
Higgins " "	107 76
Higgins Income,	140 00
Boutelle Library Income,	1 37
J. Warren Merrill Fund,	2,000 00
Special Prize Fund,	202 15
Colby Scholarship,	1,100 00
	$4,612 82

SUMMARY.

Bonds, par value,	$272,900 00
Stocks, "	83,900 00
Notes, secured by mortgages,	15,784 67
Real estate,	15,275 00
Miscellaneous,	26,117 43
Special funds,	45,288 45
Cash on hand,	8,019 93
Gross assets,	$467,285 48
Liabilities deducted,	4,612 82
Net assets,	$462,672 66

INCOME.

The Net Income of the University during the past year, exclusive of gifts, amounts to the sum of $32,089.21, and has been derived from the following sources: —

GENERAL FUND — Bonds.

Maine Central,	$ 140 00	
Chicago & Southwestern,	700 00	
Sioux City & Pacific,	300 00	
Iowa Falls & Sioux City,	1,050 00	
Cedar Rapids & Mo. River,	1,050 00	
Nebraska Loan & Trust,	600 00	
Kankakee Water Co.,	600 00	
Jeffersonville Water Co.,	600 00	
Clinton Water Co.,	600 00	
Greenbush Water Co.,	550 00	
Citizens Gas Light Co.,	300 00	
Fort Smith Water Co.,	300 00	
Waterville & Fairfield Street Railway,	45 00	
Kansas City Belt Co.,	120 00	
Yankton Water Co.,	245 00	
Mo., Kansas & Eastern,	1,000 00	
Portland & Rumford Falls,	500 00	
Kanawha & Michigan,	960 00	
		$9,660 00

GENERAL FUND — Stocks.

Chicago, Burlington & Quincy,	$1,000 00	
Lockwood Company,	400 00	
Pennsylvania Railroad,	500 00	
Canal National Bank,	175 00	
Casco "	210 00	
Traders' "	72 00	
Manufacturers' "	57 00	
Ticonic "	40 00	
North, "	80 00	
Merchants' "	204 00	
Norway, "	60 00	
Shoe & Leather, "	60 00	
Westbrook Trust Co.,	60 00	
Rumford Falls Trust Co.,	60 00	
		$2,978 00

GENERAL FUND — Promissory Notes.

Samuel Osborn,	$ 6 48	
Cyrus W. Davis,	150 62	
A. W. Small,	174 00	
Eugene M. Leighton,	48 00	
H. N. Pratt,	1 80	
Frances Douglass,	17 50	
Colby Athletic Association,	14 85	
V. C. Totman,	34 56	
Waterville Baptist Church,	24 00	
Joseph Franck,	72 00	
Henry Burris,	80 00	
Justina Gillespie,	44 00	
A. Johnstone,	80 00	
Hugh Monroe,	72 00	
D. P. Bailey,	72 00	
A. G. Anderson,	132 45	
Jane S. Russell,	98 10	
Shailer Matthews,	14 10	
Hebron Water Co.,	60 00	
James Knox,	34 00	
M. E. Hademan,	60 00	
S. W. McLaughlin,	9 36	
Portland Bank, int. on deposits,	123 46	
Hebron Academy,	400 00	
Ricker Classical Institute,	400 00	
		$2,223 28

GENERAL FUND — Real Estate.

Waterville Baptist Church,	$196 50	
Stumpage,	130 41	
		$326 91

SPECIAL FUNDS.

Colby Scholarship Fund.

Crystal Water Co.,	$300 00	
Knox Gas & Electric Co.,	300 00	
Athol Water Co.,	150 00	
Alvin Plummer,	74 98	
N. O. Pope,	90 00	
Stephen Kohles,	120 00	
South Paris Savings Bank,	12 92	
		$1,047 90

Library Fund.

Alice Campbell,	$60 00	
Knox Gas & Electric &o.,	3 00	
James Archer,	60 00	
Maine Central,	14 00	
Fort Smith Water Co.,	60 00	
Ticonic National Bank,	48 00	
		$245 00

Hamlin Prize Fund.

Crystal Water Co.,	$30 00	
		$30 00

Special Prize Fund.

Rumford Falls C Portland,	$50 00	
Lewiston & Auburn Electric Co.,	30 00	
		$80 00

J. Warren Merrill Fund.

International Loan & Trust Co.,	$181 75	
		$181 75

Special Trust Fund.

Kansas City Belt (net),	$10 00	
		$10 00

Class of 1881 Library Fund.

Erick A. Wolfe,	$32 00	
		$32 00

Biblical Professorship Fund.

Isak Pederson,	$44 00	
		$44 00

Rent.

A. T. Dunn,	$150 00	
A. Marquardt,	150 00	
E. S. Woodman,	500 00	
		$800 00

Term Bill.

Students of the University, less scholarship aid,	$14,430 37	
		$14,430 37
Total,		$32,089 21

The following is a full statement of the receipts and disbursements for the year under the several accounts : —

RECEIPTS.

Cash from last account,	$ 9,536 81	
Bond and Stock,	20,750 00	
Biblical Professorship,	738 25	
Colby Scholarship Fund,	1,600 00	
Chemical Building,	782 34	
Dutton Subscription,	1,809 00	
Expense,	388 80	
Fund Note,	6,370 00	
General Fund,	46 25	
Girls' Dormitory,	1,035 86	
Gymnasium,	10 00	
Hamlin Prize Income,	30 00	
Interest,	16,347 43	
Library Fund,	107 54	
Library Fund Income,	245 00	
Library Fund, Class 1881,	32 00	
Rent,	800 00	
Special Prize Fund,	80 00	
Stumpage,	130 41	
Salary,	500 00	
Term Bill,	21,720 81	
Coburn Endowment Fund,		
Hebron Income,	5,118 92	
Ricker "	1,089 00	
Coburn "	5,404 71	
Higgins "	928 27	
Students' Pew Fund,	20 60	
Hebron Building Fund,	85 44	
Boutelle Library Income,	147 50	
Hanson Beneficiary,	78 65	
Sarah R. Ricker Fund,	6 34	
		$100,339 93

DISBURSEMENTS.

Advertising,	$ 302	75
Bond and Stock,	25	00
Biblical Professorship,	1,300	00
Colby Scholarship Fund,	500	00
Department of Physics,	408	95
" " Chemistry,	271	29
" " Art,	40	30
" " Geology,	337	25
" " History,	99	31
Dutton Subscription,	1,809	00
Chemical Building,	782	34
Expense,	5,537	65
Fund Note,	270	00
Fuel,	1,986	85
Girls' Dormitory,	983	86
General Fund,	46	25
German Prize Fund,	30	00
Hamlin Prize Income,	30	00
Interest,	50	00
Insurance,	145	35
Library Fund,	107	54
Library Fund Income,	281	41
Library Appropriation,	322	32
Printing,	617	08
Prize,	160	00
Profit and Loss,	20,975	00
Repairs,	1,112	00
Service,	2,084	80
Stumpage,	164	87
Salary,	25,422	91
Term Bill — Allowances,	7.290	44
Coburn Endowment Fund,	4,425	00
Hebron Income,	5,206	94
Ricker "	1,334	24
Coburn "	6,902	45
Higgins "	688	27
Students' Pew Fund,	20	60
Hebron Bullding Fund,	85	44
Sarah R. Ricker "	17	34
Boutelle Library Income,	145	20
Cash on hand to balance,	8,019	93
		$100,339 93

The payments on salary account amounting to the sum of $24,922.91 have been made to the following persons : —

Nathaniel Butler,	$3,500 00	
Edward W. Hall,	1,800 00	
William Elder,	2,000 00	
Julian D. Taylor,	1,900 00	
Laban E. Warren,	1,900 00	
William A. Rogers,	1,900 00	
William S. Bayley,	1,800 00	
Carlton B. Stetson,	1,775 00	
James W. Black,	1,675 00	
Arthur J. Roberts,	1,691 67	
Anton Marquardt,	1,500 00	
Austin H. Evans,	175 00	
John Hedman,	618 75	
Henry C. Jackson,	125 00	
John H. Bates,	525 00	
Newell T. Dutton,	666 66	
Percival Bonney,	600 00	
Frances A. Leavenworth,	187 50	
Mary A. Sawtelle,	583 33	
		$24,922 91

The following is a comparative table of the net expense and income for the years ending June 1, 1895, June 1, 1896, and June 1, 1897: —

EXPENSE.

	1895	1896	1097
Advertising,	$361 25	$150 00	$302 75
Biblical Professorship,	1,302 50	975 00	1,300 00
Department of Physics,	264 43	434 94	408 95
" Art,	60 30	62 69	40 30
" Chemistry,	391 22	584 92	271 29
" Geology,	262 75	500 58	337 25
" History,		246 72	99 31
Expense,	3,177 16	5,405 61	5,148 85
Fuel,	2,317 90	2,578 65	1,986 85
German Prize Fund,		30 00	30 00
Gymnasium,	199 79	177 00	
Hamlin Prize Income,	65 00	10 00	30 00
Insurance,	3 00	826 41	145 35
Library Fund Income,	309 11	208 30	281 41
" Appropriation,	500 00	500 00	322 32
" Fund, Class of 1881,	20 00	34 05	32 00
Printing,	463 60	527 24	617 08
Prize,	310 00	165 00	160 00
Repairs,	792 05	1,081 09	1,112 00
Service,	2,023 55	2,111 90	2,084 80
Salary,	22,925 00	23,310 40	24,922 91
Stumpage,		152 58	164 87
Special Prize Fund,	315 30	328 68	80 00
University Extension,	2 25	40 50	
	$36,067 16	$40,443 11	$39,878 29

INCOME.

	1895	1896	1897
Special Prize Fund,	$315 30	$328 68	$80 00
Hamlin Prize Income,	30 00	30 00	30 00
Biblical Professorship,	712 34	469 35	738 25
Interest, net,	24,021 90	17,887 86	16,297 43
Library Fund Income,	275 00	226 27	245 00
" " Class of 1881,	20 00	34 05	32 00
German Prize Fund,	44 00	44 58	
Rent,	300 00	300 00	800 00
Stumpage,		462 62	130 41
Term Bill, net,	12,694 80	13,754 23	14,430 37
	$38,413 34	$33,537 64	$32,783 46
Excess of expense over income,	$2,346 18*	$6,905 53	$7,094 83

*Surplus.

ESTIMATES.

The expense and income for the ensuing year are estimated as follows: —

Expense.

Advertising,	$150 00	
Biblical Professorship,	1,300 00	
Department of Physics,	100 00	
" Chemistry,	100 00	
" Geology,	100 00	
" Art,	50 00	
Expense,	4,000 00	
Fuel,	2,500 00	
Hamlin Prize,	30 00	
Insurance,	100 00	
Library Fund Income,	300 00	
" Appropriation,	00 00	
Printing,	500 00	
Prize.	175 00	
Repairs,	1,000 00	
Salary,	25,000 00	
Service,	2,000 00	
Stumpage,	80 00	
		$37,485 00

Income.

Interest, etc.,	$18,000 00	
Term Bill, net,	13,500 00	
Rent,	650 00	
Library Fund Income,	300 00	
Hamlin Prize "	30 00	
		$32,480 00

ACADEMY ENDOWMENT FUNDS.

By a vote of the Board it is made the duty of the Treasurer to report annually the condition of each of the Academy Endowment Funds, and the securities in which each is invested.

The following is a statement of the securities in which the several Academy Funds are invested: —

HEBRON ACADEMY.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Lewiston & Auburn Electric Co.,	6	March 1, 1909	$2,000 00
Washington Water Co.,	6	Oct. 1, 1908	3,000 00
Oshkosh " "	6		1,500 00
Stocks.			
Pennsylvania Railroad,		20 shares	1,000 00
Notes.			
Thos. C. Browell,	9		450 00
Michael Gorman,	9		350 00
P. Paulson,	9		400 00
Amon Olson,	9		300 00
Albion Hersey,	6		1,550 00
E. H. Nerengen,	9		450 00
Geo. C. Purington,	6		87 37
H. Metherell,	8		1,100 00
P. Brennan,	8		800 00
M. B. Brunk,	8		1,000 00
A. G. Anderson,	8		1,100 00
L. S. Anderson,	8		550 00
Wm. McMillan,	8		780 00
Thomas Brouse,	8		850 00
Alvin Record,	6		500 00
D. G. Fleming,	8		1,890 00
Samuel Wilson,	8		1,500 00
Augustus Jarbo.	8		1,000 00
Timothy Callaghan,	8		1,200 00
Wm. Maxwell,	8		1,000 00
Joseph Maresh,	8		1,000 00
Bernt Ellingson,	8		1,300 00
Robert J. Hyland,	8		500 00
Aug. M. Stearns,	8		1,500 00
A. O. Myhre,	8		330 00
Cash uninvested,			12 63
			$29,000 00

Anderson Fund.

Name.	Rate.	Amount.
Patrick Callaghan,	8	$630 00
William H. McBain,	8	800 00
Henry T. Brown,	8	400 00
David Conrad,	8	400 00
Jesse H. Manck,	8	375 00
David A. McKenzie,	8	1,000 00
James Claxton,	8	200 00
Martha Common,	8	735 00
James Yuill,	8	900 00
Tuber Knudtson,	8	500 00
Richard Nagle,	8	800 00
Peter Fitzgerald,	8	1,000 00
Patrick Carroll,	8	1,500 00
Henry Warren,	8	700 00
Cash uninvested,		60 00
		$10,000 00

Josiah W. Cook Fund.

Bellaire, Bridgeport & Martin's Ferry Electric R. R.,	6	$5,000 00
Butte City Water Co.,	6	5,000 00
East St. Louis "	6	5,000 00
Knox Gas & Electric Co.,	6	400 00
Pueblo Water Co.,	6	2,000 00
John P. Loe,	8	600 00
Thos. W. Wright,	8	1,200 00
B. H. Cochrane,	8	800 00
		$20,000 00

Hamlin Library Fund.

Fort Smith Water Co.,	6	$1,000 00

Kingsley Scholarship Fund.

Leora M. Thalle,	8	$500 00

Students' Pew Fund.

T. S. Helleren,	7	$200 00
Kennebec Light & Heat Co.,	6	100 00
Maine Savings Bank,		36 28
		$336 28

Hebron Building Fund.

Name.	Rate.	Amount.
Jeffersonville Water Co.,	6	$500 00
Oshkosh " "	6	500 00
Maine Savings Bank,		108 19
		$1,108 19

COBURN CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Chicago & W. Mich.,	5	Dec. 1, 1921	$7,437 50
Canandaigua W. Co.,	6	July 1, 1904	10,000 00
Denver Union Water Co.,	6	July 1, 1914	8,000 00
Oxford Co. Loan Association,	6	July 1, 1897	10,000 00
Mousam River R. R.,	6	Dec. 1, 1912	5,000 00
Knox Gas & Electric Co.,	6	Feb. 1, 1903	1,000 00
Stocks.			
Lockwood Co.,		50 shares	5,000 00
Notes.			
A. L. Lane,	6		1,000 00
Thomas Connell,	8		1,200 00
David Callaghan,	8		1.000 00
Joseph Fay,	8		1,000 00
Cash uninvested,			885 00
			$51,522 50
Timothy Boutelle Library Fund.			
Municipal Securities Co.,	6	Jan. 1, 1900	$500 00
Leadville Water Co.,	6	Aug. 1, 1915	2,000 00
			$2,500 00
Hanson Beneficiary.			
Amund Peterson,	8		$400 00
Edwin Spicer,	8		330 00
			$730 00
Less amount due General Fund,			6 43
			$723 57

Sarah R. Ricker Memorial Fund.

Knox Gas & Electric Co.,	6	Feb. 1, 1903	$100 00
Maine Savings Bank,			12 26
			$112 26
Less amount due University,			11 00
			$101 26

RICKER CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Richmond Water Co.,	6	Jan. 1, 1899	$5,000 00
Portland & Rumford Falls,	6	Feb. 1, 1912	1,000 00
Denver Union Water Co.,	6	July 1, 1914	2,000 00
Notes.			
Houlton Acad. (to Sarah Whitney),	6		910 00
Houlton Academy (to C. W. Pierce),	6		69 00
Ty Davidson,	9		350 00
James S. March,	9		350 00
Louise W. Weeks *et als.*,	9		800 00
C. C. Wilson,	9		300 00
Wm. Heishman,	8		400 00
J. H. McLaughlin,	8		800 00
Fred S. Flanders,	8		1,000 00
J. F. Campbell,	8		1,100 00
Sally A. Harris,	8		1,650 00
James Adam,	8		1,575 00
George Doubt,	8		800 00
Robert Milue,	8		2,700 00
John Brown,	8		1,000 00
J. E. Hanawalt,	8		1,200 00
John Tate,	8		1,000 00
Aug. M. Stearns,	8		1,500 00
Dormitory Account,			8,136 50
Cash uninvested,			103 91
			$33,744 41

Kingsley Scholarship Fund.

Andrew Cetnor,	8		$500 00

HIGGINS CLASSICAL INSTITUTE.

Name.	Rate.	When Due.	Par Value.
Bonds.			
Washington Ind. Water Co.,	6	Oct. 1, 1898	$7,500 00
Chicago Gas & Coke Co.,	5		6,000 00
Central Railway of Georgia,	5		4,000 00
Notes.			
John H. Higgins,	5		1,714 18
Robert Oliver,	8		1,100 00
John Krack,	8		700 00
C. Tronson,	8		1,000 00
Alex B. McDonald,	8		700 00
Cash uninvested,			107 76
			$22,321 94
Tibbetts Library Fund.			
Fort Smith Water Co.,	6	Oct. 1, 1910	$1,000 00
D. S. Humphreys Prize Fund.			
D. S. Humphreys,	5		$200 00

SUMMARY — ACADEMY ENDOWMENT FUNDS.

Hebron Academy End. Fund,	$29,000 00	
Anderson "	10,000 00	
Josiah W. Cook "	20,000 00	
Hamlin Library "	1,000 00	
Kingsley Scholarship "	500 00	
Students' Pew "	336 28	
Hebron Building "	1,108 19	
		$61,944 37
Coburn Classical Institute,	$51,522 50	
Timothy Boutelle Library Fund,	2,500 00	
Hanson Beneficiary "	723 57	
Sarah R. Ricker Memorial "	101 26	
		$54,847 23
Ricker Classical Institute,	$33,744 41	
Kingsley Scholarship Fund,	500 00	
		$34,244 41
Higgins Classical Institute,	$22,321 94	
Tibbetts Library Fund,	1,000 00	
D. S. Humphreys Prize Fund,	200 00	
		$23,521 94
Total Academy Funds,		$174,557 95

ACADEMY INCOME ACCOUNTS.

The following tables contain a summary of the income accounts of the several Academy Endowment Funds: —

Hebron Academy.

RECEIPTS.

P. Carroll,	interest on note,	$120 00
T. Knudson,	"	40 00
A. M. Stearns,	"	111 00
James Claxton,	"	13 20
Albion Hersey,	"	40 00
P. Fitzgerald,	"	80 00
Wm. Maxwell,	"	80 00
Joseph Maresh,	"	80 00
Richard Nagle,	"	64 00
B. Ellingson,	"	104 00
W. H. McBain,	"	64 00
J. P. Loe,	"	42 00
D. A. McKenzie,	"	80 00
T. Callaghan,	"	96 00
Aug. Jarbo,	"	80 00
M. B. Brunk,	"	80 00
Mrs. W. Wright,	"	66 67
A. Record, *et als.*,	"	30 00
D. J. Flemming,	"	151 20
B. H. Cochrane,	"	45 87
A. O. Mylne,	"	26 40
Fort Smith Water Co.,		60 00
City Water Co., E. St. Louis,		250 00
Knox Gas & Electric Co.,		24 00
Butte City Water Co.,		300 00
Lewiston & Auburn Electric Co.,		120 00
Bellaire, Bridgeport Electric Co.,		300 00
George C. Purington,		10 58
Penn. Railroad Co.,		50 00
Pueblo Water Co.,		120 00
Oshkosh Water Co.,		90 00
S. P. Cushman, Treas.,		2,300 00
Balance forward,		8,279 48
		$13,398 40

DISBURSEMENTS.

Balance forward,	$8,191 46
S. P. Cushman, Treasurer,	4,745 10
P. Bonney, services as Treasurer,	61 84
Colby University, interest,	400 00
	$31,398 40

Coburn Classical Institute.

RECEIPTS.

Denver Water Co., coupons,	$400 00	
Knox Gas & Electric Co., "	346 00	
Chicago & W. M., "	369 71	
Oxford Loan Association, "	600 00	
Mousam River, "	300 00	
Lockwood Company Dividend,	200 00	
A. L. Lane, interest,	67 50	
D. Callaghan, "	80 00	
Joseph Fay, "	80 00	
F. W. Johnson, tuition,	2,961 50	
Balance forward,	9,591 25	
		$14,995 96

DISBURSEMENTS.

Balance forward,	$8,093 51	
Orders of Prudential Committee,	1,593 62	
P. Bonney, services as Treasurer,	58 83	
Frank W. Johnson, salary,	2,050 00	
A. L. Lane, "	1,500 00	
Rose A. Gilpatrick, "	800 00	
Helen F. Plaisted, "	600 00	
Jessie E. Pepper, "	300 00	
		$14,995 96

Timothy Boutelle Library Income.

Receipts.

Leadville Water Co.,	$120 00	
Municipal Securities Co.,	27 50	
		$147 50

DISBURSEMENTS.

Balance forward,	$ 93	
Orders of Prudential Committee,	145 20	
Balance forward,	1 37	
		$147 50

Ricker Classical Institute.

RECEIPTS.

Estate Samuel Kelly,	$60 00	
S. A. Harris, interest on note,	132 00	
A. M. Stearns, "	111 00	
Robert Milner, "	216 00	
John Brown, "	80 00	
Andrew Cetnor, "	40 00	
P. & R. F., coupons,	50 00	
Denver Water Co., "	100 00	
Richmond Water Co., "	300 00	
Balance forward,	3,092 73	
		$4,181 73

DISBURSEMENTS.

Balance forward,	$2,847 49	
P. Bonney, services as Treasurer,	34 24	
F. A. Gellerson, Treasurer,	900 00	
Colby University interest,	400 00	
		$4,181 73

Higgins Classical Institute.

RECEIPTS.

Balance forward,	$ 10 00	
Chicago Gas & Coke Co., coupons,	300 00	
Fort Smith Water Co., "	60 00	
Central Ry. of Georgia, "	200 00	
A. B. McDonald,	56 00	
Robert Oliver,	88 00	
D. S. Humphreys,	10 00	
		$928 27

DISBURSEMENTS.

Balance forward,	$100 00	
Percival Bonney, Treasurer,	23 52	
D. S. Humphreys, "	664 75	
Balance forward,	140 00	
		$928 27

REMARKS.

The financial depression still continues, though there are some indications of improvement.

During the year interest has defaulted on the bonds of the Waterville & Fairfield Railway and the Washington Water Company. Of the former there are $1,500 belonging to the general fund of the college. Of the latter $3,000 are a part of the Hebron Endowment Fund, and $7,000 of the Higgins Endowment Fund. Both of these corporations are in process of reorganization. It is expected that a new bond, bearing a lower rate of interest, will be issued in lieu of those now outstanding.

The debentures of the Globe Investment Company have been charged off to profit and loss. The president and treasurer of the Company have both been convicted of fraudulent practises in connection with the affairs of the Company, and are now serving sentences in the Massachusetts State Prison.

Some progress has been made in the liquidation of other corporations whose bonds, owned by the college, are in default. Everything awaits the revival of general business.

In accordance with the order of the Board directing the Treasurer to embody in his report a statement of the orders paid during the fiscal year, which were issued by the Prudential Committee prior to June 1, 1896, I report that there was paid in June, 1896, order No. 1502, on printing account for $34.00; and I further report that all orders issued by the Prudential Committee during the year ending June 1, 1897, have been paid except one, order No. 61, for $1.80, which has not yet been presented for payment.

In pursuance of a vote of the Board authorizing the purchase, the University received a deed from Alfred E. Adams, of a house on Elm street, to be used as a dormitory for Coburn Classical Institute. This property cost $4,250, and $4,000 of the bonds of the Knox Gas & Electric Company belonging to the Coburn Endowment Fund were sold at $1.05 to provide the money. About $2,000 in addition will be required for alterations, steam heat, plumbing and furnishing.

GIFTS.

There have been paid by different persons and churches on account of the Biblical Professorship, the sum of $694.25.

Rev. N. T. Dutton began his work as Financial Secretary, Oct. 1, 1896. During the year he has paid to the Treasurer the sum of $1,809, which has been distributed in accordance with designation of the donors as follows: Girls' Dormitory, $983; Chemical Building, $780; General Fund, $46; total, $1,809.

These amounts are on deposit with the Union Safe Deposit and Trust Company of Portland, and draw interest at the rate of four per. cent.

The Hebron Building Fund has been increased $25, by a gift from Henry F. Morton.

The Coburn Alumni Association has contributed $20.25 to the Hanson Beneficiary Fund.

PERCIVAL BONNEY.

THE LIBRARY OF THE
JAN 28 1936
UNIVERSITY OF ILLINOIS

We have examined the accounts of Percival Bonney, Treasurer of Colby University, for the year ending June 1, 1897, as contained in the cash book from page 164 to page 205, inclusive, and find the same correctly cast and properly vouched.

We have also seen that all entries are duly transferred to the ledger and that the accounts there are rightly cast and the balances carried forward to new accounts.

We have also examined the assets of the University in the hands of the Treasurer, consisting of notes, mortgages and cash, and find the same correct and as set forth in the foregoing report.

We also find all the other securities, consisting of bonds and stocks, embraced in said report, to be correct and on deposit in the vaults of the Union Safe Deposit and Trust Co. of Portland, as certified to us by the committee appointed to examine the same.

NATHANIEL BUTLER,
EDMUND F. WEBB,
A. A. PLAISTED.

WATERVILLE, June 9, 1897.